



Adams County School District 14
5291 E. 60th Avenue
Commerce City, CO 80022
www.Adams14.org

Budget

Presupuesto

2021-22



**BOARD OF EDUCATION
ADAMS COUNTY SCHOOL DISTRICT 14**

APPROPRIATION RESOLUTION

WHEREAS: The Board of Education and the administrative staff of Adams County School District 14 of Adams County and the State of Colorado has duly adopted official budgets for the ensuing fiscal year beginning July 1, 2021, and ending June 30, 2022, as required by law; and

WHEREAS: said Board of Education will adopt in December 2021, a resolution certifying the mill levy rates, which will identify the amount of money to collect from ad valorem property taxes in 2022; and

WHEREAS: Colorado Revised State Statute 22-44-110 provides that after the adoption of the budget the Board of Education may review and change the budget, with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted; and

WHEREAS: said Board of Education is required by law to adopt a resolution appropriating the monies to be expended during such ensuing fiscal year in each fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF ADAMS COUNTY SCHOOL DISTRICT 14 IN ADAMS COUNTY AND THE STATE OF COLORADO that the amounts in the following schedule be appropriated to each fund as specified in the “Adopted Budget” for the ensuing fiscal year beginning July 1, 2021, and ending June 30, 2022.

Fund Appropriated	FY 21-22
General Fund	\$ 72,627,233
General Fund - Reserves	22,929,043
Total General Fund	95,556,276
General Fund -Risk Sub Reserve	2,216,372
Government Designated Purpose Grants Fund	25,425,942
Nutrition Services Fund	3,268,285
Student Activities Fund	488,912
Fee Supported Fund	353,087
Bond Redemption Fund	6,383,896
COP Debt Service Fund	487,928
Capital Reserve Fund:	
Capital Projects	5,682,025
Building Fund	4,945,565
Total Capital Reserve Fund	10,627,590
Total Appropriations All Funds	144,808,287

ATTEST: _____
President, Board of Education

Secretary, Board of Education

DATE: June 22, 2021



Adams County School District 14



GOVERNMENTAL FUNDS

Most governmental functions are typically financed through these funds. The funds included in this category are:

- General Fund
 - Risk Management Fund

- Special Revenue Funds
 - Nutrition Services
 - Grants Fund
 - Student Activities
 - Fee Supported Fund

- Debt Service Fund
 - Bond Redemption
 - COPS Debt Fund

- Capital Projects Fund
 - Capital Reserve Fund
 - Building Fund



GENERAL FUND

As the District's major operating fund, the General Fund accounts for ordinary operating expenditures financed by property taxes, state equalization payments, service charges and other resources.

The fund includes all resources and expenditures not legally or properly accounted for in other funds. The General Fund balance is available to the District for any purpose provided. It is expanded or transferred according to Colorado Revised Statutes. It is the most significant fund in relation to the District's overall operation.

Adams County School District 14
Analysis of Ending Funding Balance
As of May 20, 2021

Ending Fund Balance June 2020		\$ 20,743,635
Nonspendable Fund Balance - Inventory	143,279	
TABOR reserve	2,309,000	
Restricted Self Insurance	4,000,000	
Contingency - 5% per Board Policy	3,465,905	
Future Budgeted Use of Reserves	2,899,279	
Colroado Preschool Program	343,697	
Undesignated	7,582,475	
Total Beginning Fund Balance		20,743,635
Estimated 20-21 Revenues		66,141,166
Estimated 20-21 Expenditures		(59,699,593)
Change in Fund Balance		6,441,573
Estimated Ending Fund Balance June 30, 2021		27,185,208
Nonspendable Fund Balance - Inventory	120,000	
TABOR reserve	2,439,416	
Restricted Self Insurance		
Contingency - 5% per Board Policy	2,984,980	
Future Budgeted Use of Reserves	200,947	
Colorado Preschool Program	12,181	
Undesignated	21,427,684	
Total Ending Fund Balance		27,185,208

Adams County School District 14
GENERAL FUND
Schedule of Revenue, Expenditures and Fund Reserve
Fiscal Year 2017-2018 - 2021-2022

	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Est. Actual	2020-2021 Amended Budget	2021-22 GF - Budget
BEGINNING FUND BALANCE	17,370,810	\$ 21,187,983	\$ 19,943,503	\$ 20,743,635	\$ 20,743,635	\$ 27,185,208
LOCAL SUPPORT						
Property Taxes Current	23,052,471	22,839,578	28,559,990	26,254,312	26,292,758	26,029,822
Specific Ownership Tax	2,678,093	2,483,258	-	2,106,155	2,135,974	2,356,828
Other Local	921,159	809,063	526,213	2,053,321	638,700	1,691,500
STATE SUPPORT						
Net State Equalization	38,169,963	40,144,898	40,258,581	33,441,131	30,424,073	37,782,509
PERA Direct Distribution Payment	-	1,193,650	1,146,377	-	-	1,150,000
State Categorical	2,466,276	2,858,444	2,572,149	2,622,560	2,565,831	4,017,909
FEDERAL SUPPORT						
Federal Revenue	2,934,979	3,119,441	3,062,048	3,100,000	3,050,000	3,050,000
OTHER SUPPORT						
Earnings on Investments	289,603	495,081	280,466	36,187	36,000	85,000
TOTAL REVENUE	70,512,545	73,943,413	76,405,824	69,613,666	65,143,336	76,163,568
Transfer out to Risk and Capital Funds	(3,925,000)	(6,484,407)	(2,870,000)	(2,000,000)	(2,000,000)	(7,100,000)
Transfer out to Other Funds	(895,000)	(1,061,349)	(4,306,500)	(1,472,500)	(1,472,997)	(692,500)
TOTAL TRANSFERS	(4,820,000)	(7,545,756)	(7,176,500)	(3,472,500)	(3,472,997)	(7,792,500)
TOTAL REVENUES & TRANSFERS	65,692,545	66,397,657	69,229,324	66,141,166	61,670,339	68,371,068
TOTAL AVAILABLE RESOURCES	83,063,355	87,585,640	89,172,827	86,884,801	82,413,974	95,556,276
EXPENDITURES						
Employee Salaries	40,228,933	42,688,390	43,030,561	35,186,100	39,792,027	46,093,681
Employee Benefits	12,468,711	14,341,800	14,356,991	10,916,213	12,199,472	15,614,124
Purchased Services	1,980,280	3,442,725	2,498,942	2,645,843	2,853,083	2,821,471
Purchased Services - EMO	-	-	1,531,024	2,247,617	2,650,852	1,088,172
Supplies & Materials	3,075,461	2,945,290	4,512,837	5,511,296	4,379,458	4,707,719
Utilities	1,874,065	1,945,671	2,046,612	2,167,000	1,803,681	1,667,825
Property & Equipment	1,080,525	469,989	218,235	440,524	285,594	202,395
Other Expenditures	1,124,043	1,808,272	233,990	585,000	625,343	431,846
TOTAL EXPENDITURES	61,832,018	67,642,137	68,429,192	59,699,593	64,589,510	72,627,233
RESERVES DESIGNATED						
Nonspendable Fund Balance - Inventory	1,596,254	143,279	143,279	120,000	135,000	120,000
TABOR Reserve	2,439,416	2,309,000	2,309,000	2,439,416	2,430,760	2,300,000
Restricted for Self Insurance	5,118,689	4,000,000	4,000,000	-	-	-
MGT Bonus	-	-	-	-	1,361,000	-
Contingency - 5% per Board Policy	3,161,602	3,465,905	3,465,905	2,984,980	3,530,803	3,631,362
Assigned for future use of budget	-	2,899,279	2,899,279	(3,536,335)	1,025,000	600,000
Colorado Preschool Program	205,768	343,697	343,697	12,181	350,069	-
Undesignated	8,666,254	6,782,343	7,582,475	25,164,966	8,991,832	16,277,681
TOTAL RESERVES	\$ 21,187,983	\$ 19,943,503	\$ 20,743,635	\$ 27,185,208	\$ 17,824,464	\$ 22,929,043
TOTAL APPROPRIATION	\$ 65,692,545	\$ 66,397,657	\$ 76,405,824	\$ 69,613,666	\$ 64,589,510	\$ 95,556,276

Adams County School District 14
GENERAL FUND
Summary of Revenue
Fiscal Year 2017-2018 To 2021-2022

DESCRIPTION	Audited Revenues		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
LOCAL SOURCES			
1110 Property Taxes Current	\$ 18,077,752	\$ 17,889,399	\$ 21,377,220
1110 Property Taxes Override (Referendum)	4,890,000	4,890,000	4,890,000
1141 Property Taxes Abatement Levy	84,719	60,179	78,391
Total Property Tax Revenue	23,052,471	22,839,578	26,345,611
1120 Specific Ownership Tax - In Formula	1,778,093	1,583,258	1,259,379
1120 Specific Ownership Tax - Not in Formula	900,000	900,000	900,000
1510 Investment Interest	289,603	495,081	280,466
1900 E-Rate Revenue	32,569	37,869	1,729
1900 Miscellaneous Revenue	207,284	135,163	108,387
1972 Grant Indirect Costs	617,696	582,519	427,701
2050 Payments in Lieu of Taxes	63,610	53,512	55,000
TOTAL LOCAL REVENUE SOURCES	26,941,326	26,626,980	29,378,273
STATE SOURCES			
3110 Revenue State Equalization	38,169,963	40,144,898	37,376,977
Less: Allocation to Capital Reserve and Risk Mgmt.	(3,925,000)	(6,484,407)	(2,870,000)
3110 Net State Equalization	34,244,963	33,660,491	34,506,977
3010 PERA Direct Disbursement	-	1,193,650	1,146,377
3120 Career & Technical Education	186,205	93,746	80,121
3130 ECEA	1,376,745	1,359,637	1,561,036
3140 ELPA	443,939	501,228	520,412
3235 At-Risk			
3898 Other State Agency			
3160 Transportation	459,387	903,833	410,580
TOTAL STATE REVENUE SOURCES	36,711,239	37,712,585	38,225,503
FEDERAL SOURCES			
4000 Impact Aid Public Law 874	2,934,979	3,119,441	3,062,048
4000 Department of Defense (JROTC)	-	-	-
4020 Food Care Program - Preschool	-	-	-
TOTAL FEDERAL REVENUE SOURCES	2,934,979	3,119,441	3,062,048
SUBSIDIES TO OTHER FUNDS			
5221 Transfer to Food Service Fund	-	-	-
5223 Transfer to Athletics & Activities Fund	(664,000)	(634,000)	(674,000)
5229 Transfer to Fee Supported Fund	(231,000)	(300,000)	(270,000)
5239 Transfer to COP Debt Fund	-	(127,349)	(492,500)
TOTAL SUBSIDIES TO OTHER FUNDS	(895,000)	(1,061,349)	(1,436,500)
TOTAL REVENUES & TRANSFERS	\$ 65,692,545	\$ 66,397,657	\$ 69,229,324

Adams County School District 14
GENERAL FUND
Summary of Revenue
Fiscal Year 2017-2018 To 2021-2022

2020-21 Est. Actual	Budget		DESCRIPTION
	2020-21 Amended	2021-22 Proposed	
LOCAL SOURCES			
\$ 21,274,312	\$ 21,312,758	\$ 20,964,822	1110 Property Taxes Current
4,890,000	4,890,000	4,890,000	1110 Property Taxes Override (Referendum)
90,000	90,000	175,000	1141 Property Taxes Abatement Levy
<u>26,254,312</u>	<u>26,292,758</u>	<u>26,029,822</u>	Total Property Tax Revenue
1,406,155	1,435,974	1,506,828	1120 Specific Ownership Tax - In Formula
700,000	700,000	850,000	1120 Specific Ownership Tax - Not in Formula
36,187	36,000	85,000	1510 Investment Interest
45,000	45,000	45,000	1900 E-Rate Revenue
48,321	88,700	191,500	1900 Miscellaneous Revenue
1,905,000	450,000	1,400,000	1972 Grant Indirect Costs
55,000	55,000	55,000	2050 Payments in Lieu of Taxes
<u>30,449,975</u>	<u>29,103,432</u>	<u>30,163,150</u>	TOTAL LOCAL REVENUE SOURCES
STATE SOURCES			
33,441,131	30,424,073	37,782,509	3110 Revenue State Equalization
(2,000,000)	(2,000,000)	(7,100,000)	Less: Allocation to Cap Reserve and Risk Mgmt
<u>31,441,131</u>	<u>28,424,073</u>	<u>30,682,509</u>	3110 Net State Equalization
-	-	1,150,000	3010 PERA Direct Distribution Payment
33,304	80,000	125,000	3120 Career & Technical Education
1,592,377	1,565,952	1,565,952	3130 ECEA
519,879	519,879	519,879	3140 ELPA
77,000	76,796	1,376,796	3235 At-Risk
400,000	400,000	-	3898 Other State Agency
<u>34,063,691</u>	<u>30,989,904</u>	<u>430,282</u>	3160 Transportation
<u>34,063,691</u>	<u>30,989,904</u>	<u>35,850,418</u>	TOTAL STATE REVENUE SOURCES
FEDERAL SOURCES			
3,100,000	3,050,000	3,050,000	4000 Impact Aid Public Law 874
-	-	-	4000 Department of Defense (JROTC)
-	-	-	4020 Food Care Program - Preschool
<u>3,100,000</u>	<u>3,050,000</u>	<u>3,050,000</u>	TOTAL FEDERAL REVENUE SOURCES
SUBSIDIES TO OTHER FUNDS			
(795,000)	-	-	5221 Transfer to Food Service Fund
-	(795,497)	-	5223 Transfer to Athletics & Activities Fund
(190,000)	(190,000)	(205,000)	5229 Transfer to Fee Supported Fund
(487,500)	(487,500)	(487,500)	5239 Transfer to COP Debt Fund
<u>(1,472,500)</u>	<u>(1,472,997)</u>	<u>(692,500)</u>	TOTAL SUBSIDIES TO OTHER FUNDS
<u>\$ 66,141,166</u>	<u>\$ 61,670,339</u>	<u>\$ 68,371,068</u>	TOTAL REVENUES & TRANSFERS

Adams County School District No 14
GENERAL FUND
Schedule of Resource Changes
Proposed Budget - Fiscal Year 2021-2022

Description	FY 2020-2021 Budget	FY 2020-2021 Est Actual	Change	FY 2021-2022 Budget
LOCAL SOURCES				
1110 Property Taxes Current	21,312,758	21,274,312	(309,490)	20,964,822
1110 Property Taxes Override (Referendum)	4,890,000	4,890,000	-	4,890,000
1141 Property Taxes Abatement Levy	90,000	90,000	85,000	175,000
Total Property Tax Revenue	26,292,758	26,254,312	(224,490)	26,029,822
1120 Specific Ownership Tax - In Formula	1,435,974	1,406,155	100,673	1,506,828
1120 Specific Ownership Tax - Not in Formula	700,000	700,000	150,000	850,000
1510 Investment Interest	36,000	36,187	48,813	85,000
1900 E-Rate Revenue	45,000	45,000	-	45,000
1900 Miscellaneous Revenue	88,700	48,321	143,179	191,500
1930 Sale of Fixed Assets		-	-	-
1972 Grant Indirect Costs	450,000	1,905,000	(505,000)	1,400,000
2050 Payments in Lieu of Taxes	55,000	55,000	-	55,000
TOTAL LOCAL REVENUE SOURCES	29,103,432	30,449,975	(286,825)	30,163,150
STATE SOURCES				
3110 Revenue State Equalization	30,424,073	33,441,131	4,341,378	37,782,509
Less: Allocation to Capital Reserve and Risk Management	(2,000,000)	(2,000,000)	(5,100,000)	(7,100,000)
3110 Net State Equalization	28,424,073	31,441,131	(758,622)	30,682,509
3120 Career & Technical Education	80,000	33,304	91,696	125,000
3130 ECEA	1,565,952	1,592,377	(26,425)	1,565,952
3140 ELPA	519,879	519,879	-	519,879
3160 Transportation	400,000	400,000	30,282	430,282
3235 At-Risk	-	77,000	1,299,796	1,376,796
3898 Other State Agency	-	-	1,150,000	1,150,000
TOTAL STATE REVENUE SOURCES	30,989,904	34,063,691	2,545,349	35,850,418
FEDERAL SOURCES				
4000 Impact Aid Public Law 874	3,050,000	3,100,000	(50,000)	3,050,000
TOTAL FEDERAL REVENUE SOURCES	3,050,000	3,100,000	(50,000)	3,050,000
SUBSIDIES TO OTHER FUNDS				
5200 Transfer to Other Funds	(1,472,997)	(1,472,500)	780,000	(692,500)
TOTAL SUBSIDIES TO OTHER FUNDS	(1,472,997)	(1,472,500)	780,000	(692,500)
TOTAL REVENUES & TRANSFERS	61,670,339	66,141,166	2,988,524	68,371,068



GENERAL FUND (continued)

Risk Related Activities Sub Fund

The Risk Management sub-fund is used to maintain a self-balancing set of records for insurance reserve requirements.

Risk sub-fund appropriations are not included in General Fund appropriations.



GENERAL FUND (continued)

RISK MANAGEMENT ACTIVITIES SUB-FUND

The Risk Management Fund is used to account for the resources to self-insure a portion of the Districts liability, property, and workers' compensation insurance needs, and provide overall risk management activities for the District. Funding is provided for:

- Property Insurance
- Liability
- Workers Compensation
- Safety Programs and Training throughout the District

The majority of the expenses in this fund are premiums paid to Colorado School District Self Insurance Pool (CSDSIP) for property liability type insurance. Additionally, premiums are paid to Pinnacle Assurance for Workers Compensation Insurance. Expenditures for the Risk Management Fund continue to increase as the District continues to resolve liability claims and as CSDSIP experiences increased costs due to state-wide property damage claims. Insurance costs are covered by a fund transfer from the General Fund.

For Fiscal Year 2021-22 the General Fund will transfer \$2,050,000 into the Risk Management Fund to cover anticipated expenditures of \$2,216,372



Adams County School District No. 14
Risk Management - Sub Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Audited Expenditures		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE	\$ 728,554	\$ 1,053,739	\$ 1,019,817
REVENUES			
Local Sources			
Claims Revenue	213	17,045	17,113
Total Revenue	213	17,045	17,113
OTHER FINANCING SOURCES			
Transfers In	1,725,000	1,625,000	1,500,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,725,213	1,642,045	1,517,113
TOTAL AVAILABLE RESOURCES	2,453,767	2,695,784	2,536,930
EXPENDITURES			
Salaries	-	-	-
Benefits	-	-	-
Purchase Services	1,400,028	1,675,967	2,186,861
Supplies and Materials	-	-	-
Other Expense	-	-	-
Total Expenditures	1,400,028	1,675,967	2,186,861
TOTAL RESOURCES APPROPRIATED	1,400,028	1,675,967	2,186,861
ENDING FUND BALANCE	1,053,739	1,019,817	350,069
TOTAL APPROPRIATION AND FUND BALANCE	\$ 2,453,767	\$ 2,695,784	\$ 2,536,930

Adams County School District No. 14
Risk Management - Sub Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

		Budget			
2020-21 Budget	2020-21 Est. Actual	Change	2021-22 Budget		
\$ 374,426	\$ 350,069	\$ (184,357)	\$ 190,069	BEGINNING FUND BALANCE	
				REVENUES	
				Local Sources	
15,000	\$ 25,000	-	15,000	Claims Revenue	
15,000	25,000	-	15,000	Total Revenue	
				OTHER FINANCING SOURCES	
				Transfers In	
1,965,000	2,000,000	110,000	2,075,000		
1,980,000	2,025,000	110,000	2,090,000	TOTAL REVENUES AND OTHER FINANCING SOURCES	
2,354,426	2,375,069	(74,357)	2,280,069	TOTAL AVAILABLE RESOURCES	
				EXPENDITURES	
				Salaries	
-	-	-	-	Benefits	
2,294,546	2,185,000	(78,174)	2,216,372	Purchase Services	
-	-	-	-	Supplies and Materials	
50,000	-	(50,000)	-	Contingency	
2,344,546	2,185,000	(128,174)	2,216,372	Total Expenditures	
2,344,546	2,185,000	(128,174)	2,216,372	TOTAL RESOURCES APPROPRIATED	
9,880	190,069	53,817	63,697	ENDING FUND BALANCE	
				TOTAL APPROPRIATION AND FUND BALANCE	
\$ 2,354,426	\$ 2,375,069	\$ (74,357)	\$ 2,280,069		



SPECIAL REVENUE FUNDS

Special Revenue Funds, other than expendable trusts or funds for major capital projects, account for the proceeds of specific revenue sources. Expenditures from these funds are legally restricted to the fund's specific purposes.

- Nutritional Services

- Designated Purpose Grant Funds

- Student Activity Fund (Athletic Fund is not included in the General Fund)

- Fee Supported Fund

Adams County School District No. 14
Special Revenue Funds
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Special Revenue Funds				
	Nutrition Services	Government Designated Purpose	Student Activity	Fee Supported	Total
BEGINNING FUND BALANCE	\$ 317,054	\$ -	\$ 243,470	\$ 36,332	\$ 596,856
REVENUES					
Local Sources					
Charges for Services	110,000	-	-	128,500	238,500
Student Activities Fundraising	-	-	488,912	-	488,912
Local Grants	-	154,000	-	-	154,000
State Sources					
State Grants	70,000	2,406,942	-	-	2,476,942
Federal Sources					
Federal Grants	2,651,988	22,865,000	-	-	25,516,988
Donated Commodities	250,000	-	-	-	250,000
TOTAL REVENUE	3,081,988	25,425,942	488,912	128,500	29,125,342
OTHER FINANCING SOURCES					
Transfers In	-	-	-	205,000	205,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	3,081,988	25,425,942	488,912	333,500	29,330,342
TOTAL AVAILABLE RESOURCES	3,399,042	25,425,942	732,382	369,832	29,927,198
EXPENDITURES					
Employee Salaries	1,202,372	7,047,350	-	252,152	8,501,874
Employee Benefits	446,807	2,112,417	-	70,602	2,629,827
Purchased Services	67,920	8,766,875	-	50,300	8,885,095
Supplies & Materials	1,542,750	1,519,557	-	30,033	3,092,340
Property & Equipment	-	2,391,862	-	-	2,391,862
Non-Instructional Student Activities	-	-	488,912	-	-
Other Expenditures	8,436	3,587,880	-	(50,000)	3,546,316
TOTAL RESOURCES APPROPRIATED	3,268,285	25,425,942	488,912	353,087	29,047,314
ENDING FUND BALANCE	130,757	-	243,470	16,745	390,972
TOTAL APPROPRIATION AND FUND BALANCE	\$ 3,399,042	\$ 25,425,942	\$ 732,382	\$ 369,832	\$ 29,927,198

NUTRITIONAL SERVICES FUND

This fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food service, and fresh fruit and vegetable grant programs. The program operates on a financially self-funded basis. Food Service accounts for operations that are financed and operated in a manner similar to private customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

With a Free and Reduced rate over 80 percent the Board of Education believes that every student will be offered a free breakfast and lunch regardless of their free and reduced status. The Board of Education believes that for many of our students the meals they receive at school may be the only meals available to them. The decision to provide meals to all students, and more recently due to the COVID- 19 pandemic, the fund has been stretched to its maximum limitations. The District is continually researching grants and programs to support this fund. Fiscal year 2020-21 was the first year the fund was not self-supporting, as staff continued to be paid while meals provided dropped significantly during remote learning. The Nutrition team continues to work on ways to generate additional revenues and for fiscal year 21-22 we are anticipating narrowly avoiding the need for an additional transfer to the Nutrition fund.

For Fiscal Year 2021-22 the Fund will spend approximately \$3,268,285. This is a decrease of \$274,797 over the 2019-20 year, our last comparable year.

Focus Areas for Food Service

- Assess potential solutions to reduce or eliminate General Fund subsidies in future years.
- Provide healthy and nutritious meals to enhance student learning.
- Continue to focus on operation efficiencies and consistency throughout the District's nutrition programs.
- Provide opportunities and resources to assist in teaching students healthy behaviors and contribute to the overall learning environment.

Adams County School District No. 14
Nutrition Services Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Audited Expenditures		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE	\$ 927,020	\$ 1,013,229	\$ 858,881
REVENUES			
Local Sources			
Charges for Services	110,952	85,249	67,328
State Sources			
State Grants	71,505	76,563	74,052
Federal Sources			
Federal Reimbursement	3,232,683	2,979,762	2,412,159
Donated Commodities	232,168	247,160	265,145
Contributed Capital	-	-	-
TOTAL REVENUE	<u>3,647,308</u>	<u>3,388,734</u>	<u>2,818,684</u>
TOTAL AVAILABLE RESOURCES	<u>4,574,328</u>	<u>4,401,963</u>	<u>3,677,565</u>
EXPENDITURES			
Salaries	1,216,588	1,283,743	1,341,183
Benefits	449,833	486,937	508,725
Purchased Services	59,125	52,237	54,899
Supplies and Materials	1,784,213	1,711,379	1,356,841
Other Expenses	<u>51,340</u>	<u>8,786</u>	<u>3,478</u>
TOTAL RESOURCES APPROPRIATED	<u>3,561,099</u>	<u>3,543,082</u>	<u>3,265,126</u>
ENDING FUND BALANCE	<u>1,013,229</u>	<u>858,881</u>	<u>412,439</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 4,574,328</u>	<u>\$ 4,401,963</u>	<u>\$ 3,677,565</u>

Adams County School District No. 14
Nutrition Services Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

Budget				
2020-21 Budget	2020-21 Est Actual	Change	2021-22 Budget	
\$ 412,439	\$ 412,439	\$ (95,385)	\$ 317,054	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
10,000	5,000	105,000	110,000	Charges for Services
		-		State Sources
30,000	45,000	25,000	70,000	State Grants
		-		Federal Sources
1,344,904	1,610,518	1,041,470	2,651,988	Federal Reimbursement
250,000	175,000	75,000	250,000	Donated Commodities
795,497	795,497	(795,497)	-	Transfer from General Fund
<u>2,430,401</u>	<u>2,631,015</u>	<u>1,246,470</u>	<u>3,081,988</u>	TOTAL REVENUE
<u>2,842,840</u>	<u>3,043,454</u>	<u>1,151,085</u>	<u>3,399,042</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
1,389,878	1,321,346	(118,974)	1,202,372	Salaries
476,807	466,891	(20,084)	446,807	Benefits
67,920	65,458	2,462	67,920	Purchased Services
894,799	866,123	676,627	1,542,750	Supplies and Materials
<u>13,436</u>	<u>6,582</u>	<u>1,854</u>	<u>8,436</u>	Other Expenses
<u>2,842,840</u>	<u>2,726,400</u>	<u>541,885</u>	<u>3,268,285</u>	TOTAL RESOURCES APPROPRIATED
<u>-</u>	<u>317,054</u>	<u>609,200</u>	<u>130,757</u>	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND
<u>\$ 3,310,805</u>	<u>\$ 3,043,454</u>	<u>\$ 1,151,085</u>	<u>\$ 3,399,042</u>	FUND BALANCE

GOVERNMENT DESIGNATED PURPOSE GRANTS FUND

The Governmental Designated Purpose Grants Fund is provided to maintain a separate accounting for fully funded federal and state grant programs. These programs are restricted as to the type of expenditures for which they may be used and normally have a different fiscal period than that of the district, which may leave some resources available for use in the next fiscal year. Their grant funds supplement the regular District educational programs.

The total Fiscal Year 2021-22 Grant Fund Budget of \$26.2 million is an increase of approximately \$3.1 million from last year's budget, but more tellingly an increase from our average grant fund budget of about \$17 million.

State Grants

English Language Proficiency Act (ELPA)

The ELPA Program is a categorical program that supports the requirement to provide an evidence-based English language proficiency program for all English learners. The ELPA Program provides funding intended to offset the cost of educating English learners. This goal of the program is to increase the English language proficiency and academic performance of English learners. The District records ELPA program dollars (state grant code 3140) in the general fund and ELPA PD and Student Support (state grant code 3139) in the Grants Fund.

Colorado Reading To Ensure Academic Development Act (READ Act)

The READ Act focuses on early literacy development for all students and especially for students at risk for not achieving third grade reading proficiency. It focuses on kindergarten through third grade (K-3) literacy development, literacy assessment and individual READ plans for students identified with a significant reading deficiency.

School Counselor Corps Grant Program (SCCGP)

The purpose of this program is to increase the availability of effective school-based counseling within secondary schools and is awarded on a competitive basis to those eligible school district. Grant funds are also used to increase the level of school counseling services provided to improve the graduation rate and increase the percentage of students who appropriately prepare for, apply to and continue into postsecondary education.

School to Work Alliance Program (SWAP)

The purpose of the SWAP program is to provide a wide range of services designed to help students with disabilities prepare for and engage in gainful employment consistent with their

strengths, resources, priorities, concerns, abilities, capabilities, interests, and informed choice. Eligible students are those who have a physical or mental impairment that results in a substantial impediment to employment, who can benefit from vocational rehabilitation services for employment and who require these services.

Federal Grants

Carl D. Perkins Career and Technical Education Act (Perkins)

Perkins funds are made available to develop more fully the academic, career and technical skills of secondary and postsecondary students who elect to enroll in CTE programs. Funds assist in offering programs to develop the academic, vocational, and technical skills of students in high school. Funds from this program are designed to improve career-technical education programs and ensure access to students who are members of populations with special needs.

Individuals with Disabilities Education Act (IDEA)

IDEA Part B and Part C grants represent the federal government's assistance to local education institutes in meeting the excess costs of providing special education and related services to children with disabilities. Funds under this program are combined with state and local funds to provide a Free Appropriate Public Education (FAPE) to children with disabilities that is tailored to their individual needs. Children and youth (ages 3-21) receive special education and related services under IDEA Part B. Infants and toddlers with disabilities (birth-2) and their families receive early intervention services under IDEA Part C.

Medicaid

The Medicaid reimbursement program allows school districts to seek partial reimbursement from Medicaid for providing qualifying health related services to students. Districts are required to use reimbursement funds for additional or enhanced health and health related services to all students. Funds are also used to increase the District's outreach to uninsured students and families and to provide assistance with access to health care.

Title Programs

Title I, Part A: Improving the Academic Achievement of the Disadvantaged

Provides resources to help ensure that all children have the opportunity to receive a quality education, resulting in their attainment of high academic standards. Title I programs work to address the needs of a school's lowest performing students and those students found to be at most risk for not meeting state academic standards.

Title I, Part C: Education of Migratory Children the Migrant Education Program (MEP)

Provides supplemental support to eligible migrant children and youth. The purpose of the program is to ensure that migratory children are not penalized in any manner by disparities among curriculum, graduation requirements, academic content, and student academic

achievement standards. It also ensures that migratory children are provided with appropriate educational services and opportunities so they can succeed in school and graduate from high school being postsecondary education or employment ready.

Title II, Part A: Improving Teacher Quality

Provides resources to increase student academic achievement by improving teacher and principal quality. This includes providing additional professional development to increase the number of highly qualified teachers in classrooms, improve the skills of principals and assistant principals in schools, and increase the effectiveness of teachers and principals. Funding also supports the development and implementation of strategies to recruit, hire, and retain high quality teachers and principals, as well as providing class size reductions.

Title III, Part A: Language Instruction for Limited English Proficient and Immigrant Student

Designed to improve and enhance the education of English Language Learners (ELLs) in becoming proficient in English, as well as meeting challenging state academic content and student academic achievement standards. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool-age children.

Title VI, Part A: Student Support and Academic Enrichment

Intended to help increase the capacity of state agencies and local education agencies to do the following; provide all students with well-rounded education, improve school conditions for student learning and improve the use of technology in order to improve the academic achievement and digital literacy of all students.

Elementary and Secondary School Emergency Relief (ESSER) Funds

Elementary and Secondary School Emergency Relief (ESSER) Fund dollars will be appropriated to state education agencies (SEAs) based on the previous year’s Title I shares, with 90% to be allocated to local education agencies that received a Title I allocation in the most recent fiscal year and the remaining 10% for an SEA reserve fund. LEA allocations will be calculated using the Title I formula however relief funds will not be subject to Title I requirements. Adams 14, will have \$15.1 million in ESSER III dollars budgeted for next fiscal year.

Coronavirus Aid, Relief, and Economic Security Act “CARES Act”

Guidance and details have been slow to be released on the allowable use of these funds. Adams 14 was awarded \$5.7 million dollars to be used by December, 2020. The District is working with our auditors and with other metro area districts to ensure the funds are used appropriately and to support COVID-19 related home learning and in school social distancing guidance and many other costs associated with the pandemic.

Adams County School District No. 14
Government Designated Purpose Grants Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Federal CFDA Number	Audit Expenditures		
		2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE		\$ -	\$ -	\$ -
REVENUES				
Title I	84.010	2,288,127	2,019,896	2,040,175
Title I - School Improvement	84.010A	289,297	6,982	491,049
Title II Part A - Teacher Quality	84.367	310,483	436,679	216,562
Title III Part A - ELL	84.365	178,146	280,003	329,107
Title IV Part A - Student Support Academic Enrichment	84.424	12,656	32,897	87,429
Title VI-B - Special Education	84.027	1,513,030	1,393,924	1,474,350
Title X - McKinney Vento	84.196A	26,331	27,562	-
Tiered Intervention	87.377	80,000	-	-
Fresh Fruit & Vegetable	10.582	175,269	152,314	102,949
Adult Education - EL Civics	84.002	563,426	644,387	624,254
Vocation Education	84.048	67,010	68,045	63,781
Race to the Top	84.413A	4,846	-	-
Other Federal Grants	N/A	1,280,333	1,033,220	961,248
Middle School Counselor Corp	N/A	81,400	86,000	-
BEST Capital Construction - Non COP	N/A	183,888	183,888	-
Colorado READ Act	N/A	895,484	908,554	371,899
ELPA	N/A	905,537	856,489	633,938
Rehabilitation Services - Vocational	N/A	313,994	277,028	249,111
SAFER	N/A	-	-	-
American Rescue Plan - ESSER III	84.425U	-	-	-
Cares Act Grants - ESSERF	84.425D	-	-	-
Cares Act Grants - CRF	21.019	-	-	1,544,080
Other State & Local Grants	N/A	389,966	615,422	917,966
Future Grants	N/A	-	-	-
TOTAL REVENUES		9,559,223	9,023,290	10,107,899
TOTAL AVAILABLE RESOURCES		9,019,023	9,559,223	10,107,899
EXPENDITURES				
Title I	84.010	2,288,127	2,019,896	2,040,175
Title I - School Improvement	84.010A	289,297	6,982	491,049
Title II Part A - Teacher Quality	84.367	310,483	436,679	216,562
Title III Part A - ELL	84.365	178,146	280,003	329,107
Title IV Part A - Student Support Academic Enrichment	84.424	12,656	32,897	87,429
Title VI-B - Special Education	84.027	1,513,030	1,393,924	1,474,350
Title X - McKinney Vento	84.196A	26,331	27,562	-
Tiered Intervention	87.377	80,000	-	-
Fresh Fruit & Vegetable	10.582	175,269	152,314	102,949
Adult Education - EL Civics	84.002	563,426	644,387	624,254
Vocation Education	84.048	67,010	68,045	63,781
Race to the Top	84.413A	4,846	-	-
Other Federal Grants	N/A	1,280,333	1,033,220	961,248
Middle School Counselor Corp	N/A	81,400	86,000	-
BEST Capital Construction	N/A	183,888	183,888	-
Colorado READ Act	N/A	895,484	908,554	371,899
ELPA	N/A	905,537	856,489	633,938
Rehabilitation Services - Vocational	N/A	313,994	277,028	249,111
SAFER	N/A	-	-	-
American Rescue Plan - ESSER III	84.425U	-	-	-
Cares Act Grants - ESSERF	84.425D	-	-	-
Cares Act Grants - CRF	21.019	-	-	1,544,080
Other State & Local Grants	N/A	389,966	615,422	917,966
Future Grants	N/A	-	-	-
TOTAL RESOURCES APPROPRIATED		9,559,223	9,023,290	10,107,899
ENDING FUND BALANCE		-	-	-
TOTAL APPROPRIATION AND FUND BALANCE		\$ 9,019,023	\$ 9,559,223	\$ 10,107,899

Adams County School District No. 14
Government Designated Purpose Grants Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

Budget				
2020-21 Budget	2020-21 Est Actual	Change	2021-22 Budget	
\$ -	\$ -	\$ -	\$ -	BEGINNING FUND BALANCE
				REVENUES
2,297,000	2,203,243	(222,000)	2,075,000	Title I
402,000	111,477	203,000	605,000	Title I - School Improvement
435,000	361,661	(100,000)	335,000	Title II Part A - Teacher Quality
235,000	227,184	5,000	240,000	Title III Part A - ELL
317,000	250,680	(157,000)	160,000	Title IV Part A - Student Support Academic Enrich
1,616,000	1,324,335	34,000	1,650,000	Title VI-B - Special Education
-	-	-	-	Title X - McKinney Vento
-	-	-	-	Tiered Intervention
200,000	140,000	-	200,000	Fresh Fruit & Vegetable
-	-	-	-	Adult Education - EL Civics
78,000	60,903	-	78,000	Vocation Education
-	-	-	-	Race to the Top
1,172,000	-	-	1,172,000	Other Federal Grants
30,000	30,000	290,000	320,000	Middle School Counselor Corp
-	-	-	-	BEST Capital Construction - Non COP
582,000	446,555	20,000	602,000	Colorado READ Act
599,000	514,023	(12,000)	587,000	ELPA
278,486	278,486	3,456	281,942	Rehabilitation Services - Vocational
640,797	640,797	(640,797)	-	SAFER
750,000	750,000	13,600,000	14,350,000	American Rescue Plan - ESSER III
8,403,448	8,403,448	(8,403,448)	-	Cares Act Grants - ESSERF
7,799,314	7,799,314	(7,799,314)	-	Cares Act Grants - CRF
770,000	313,360	-	770,000	Other State & Local Grants
2,703,460	-	(703,460)	2,000,000	Future Grants
<u>29,308,505</u>	<u>23,855,466</u>	<u>(3,882,563)</u>	<u>25,425,942</u>	TOTAL REVENUES
<u>12,928,169</u>	<u>23,855,466</u>	<u>(3,882,563)</u>	<u>25,425,942</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
2,297,000	2,203,243	(222,000)	2,075,000	Title I
402,000	111,477	203,000	605,000	Title I - School Improvement
435,000	361,661	(100,000)	335,000	Title II Part A - Teacher Quality
235,000	227,184	5,000	240,000	Title III Part A - ELL
317,000	250,680	(157,000)	160,000	Title IV Part A - Student Support Academic Enrich
1,616,000	1,324,335	34,000	1,650,000	Title VI-B - Special Education
-	-	-	-	Title X - McKinney Vento
-	-	-	-	Tiered Intervention
200,000	140,000	-	200,000	Fresh Fruit & Vegetable
-	-	-	-	Adult Education - EL Civics
78,000	60,903	-	78,000	Vocation Education
-	-	-	-	Race to the Top
1,172,000	-	-	1,172,000	Other Federal Grants
30,000	30,000	290,000	320,000	Middle School Counselor Corp
-	-	-	-	BEST Capital Construction
582,000	446,555	20,000	602,000	Colorado READ Act
599,000	514,023	(12,000)	587,000	ELPA
278,486	278,486	3,456	281,942	Rehabilitation Services - Vocational
640,797	640,797	(640,797)	-	SAFER
750,000	750,000	-	14,350,000	American Rescue Plan - ESSER III
8,403,448	8,403,448	(8,403,448)	-	Cares Act Grants - ESSERF
7,799,314	7,799,314	(7,799,314)	-	Cares Act Grants - CRF
770,000	313,360	-	770,000	Other State & Local Grants
2,703,460	-	(703,460)	2,000,000	Future Grants
<u>29,308,505</u>	<u>23,855,466</u>	<u>(17,482,563)</u>	<u>25,425,942</u>	TOTAL RESOURCES APPROPRIATED
-	-	N/A	-	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND FUND BALANCE
<u>\$ 12,928,169</u>	<u>\$ 23,855,466</u>	<u>N/A</u>	<u>\$ 25,425,942</u>	



STUDENT ACTIVITY FUND

For fiscal year 2020-21 the District has moved the budget and accounting for athletic activities back to the General fund. This represents a shift back to the presentation of the spending as it was shown in the General Fund prior to 2014. The decision to move the fund back within the General Fund was made after consultation with the Districts auditors. This presentation is considered a more accurate representation of the activity within the fund where over 90% of the revenue is a transfer of funds from the General Fund. The change will also allow the District a greater ability to manage the revenues and expenses within the fund.

In Fiscal Year 2019-2020, the District moved what was previously Fund 74 Student Activities Fund of approximately \$300,000 to the fund to be in compliance with recently issued accounting guidance from the Governmental Accounting Standards Board (GASB) outlined in GASB 84. This was required given the District's level of involvement in the fund. Expenditures are anticipated to be similar to the prior year.

Adams County School District No. 14
Student Activity Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Audited Expenditures		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE	\$ 61,983	\$ 83,868	\$ 253,235
REVENUES			
Local Sources			
Student Activities Fundraising	-	-	290,983
Gate Admissions	26,067	15,565	15,565
Student Fees	18,881	17,770	18,096
Total Revenue	44,948	33,335	324,644
OTHER FINANCING SOURCES			
Transfers In - Fund 74	-	-	-
Transfers In	664,000	634,000	674,000
Total Other Financing Sources	664,000	634,000	674,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	708,948	667,335	998,644
TOTAL AVAILABLE RESOURCES	770,931	751,203	1,251,879
EXPENDITURES			
Instructional Services			
Classified Salaries & Benefits	471,266	446,662	459,024
Purchased Services	37,959	62,585	44,225
Supplies & Materials	72,973	91,620	92,252
Capital Outlay	12,973	49,358	12,604
Other Expenses	91,892	100,978	86,323
Non-Instructional Services			
Purchased Services	-	-	14,374
Supplies & Materials	-	-	290,783
Contingency	-	-	-
Other Expenses	-	-	8,824
TOTAL RESOURCES APPROPRIATED	687,063	751,203	1,008,409
ENDING FUND BALANCE	83,868	-	243,470
TOTAL APPROPRIATION AND FUND BALANCE	\$ 770,931	\$ 751,203	\$ 1,251,879

Adams County School District No. 14
Student Activity Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

Budget				
2020-21 Budget	2020-21 Est Actual	Change	2021-22 Budget	
\$ 243,470	\$ 243,470	\$ -	\$ 243,470	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
488,912	301,410	-	488,912	Student Activities Fundraising
-	-	-	-	Gate Admissions
-	-	-	-	Student Fees
<u>488,912</u>	<u>301,410</u>	<u>-</u>	<u>488,912</u>	Total Revenue
				OTHER FINANCING SOURCES
-	-	-	-	Transfers In - Fund 74
-	-	-	-	Transfers In
<u>927,235</u>	<u>-</u>	<u>-</u>	<u>-</u>	Total Other Financing Sources
				TOTAL REVENUES AND OTHER FINANCING SOURCES
<u>1,461,147</u>	<u>301,410</u>	<u>-</u>	<u>488,912</u>	
<u>1,461,147</u>	<u>544,880</u>	<u>-</u>	<u>732,382</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
				Instructional Services
-	-	-	-	Classified Salaries & Benefits
-	-	-	-	Purchased Services
-	-	-	-	Supplies & Materials
-	-	-	-	Capital Outlay
-	-	-	-	Other Expenses
				Non-Instructional Services
70,000	14,091	-	70,000	Purchased Services
350,000	278,669	-	350,000	Supplies & Materials
-	-	-	-	Contingency
<u>68,912</u>	<u>8,650</u>	<u>-</u>	<u>68,912</u>	Other Expenses
<u>1,247,269</u>	<u>301,410</u>	<u>-</u>	<u>488,912</u>	TOTAL RESOURCES APPROPRIATE
<u>213,878</u>	<u>243,470</u>	<u>-</u>	<u>243,470</u>	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND FUND BALANCE
<u>\$ 1,461,147</u>	<u>\$ 544,880</u>	<u>\$ -</u>	<u>\$ 732,382</u>	



FEE SUPPORTED FUND

The Fee Supported Fund was created to account for the Adult Education operations, District's internal print shop, community facility use of buildings and grounds and the Before and After School Day-Care Program.

The District's internal print shop provides services for both internal and external customers and charges for their services.

The community facility use of buildings and grounds accounts for fees of external usage (rental) of school buildings and grounds.

Adams County School District No. 14
Fee Supported Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Audited Expenditures		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE	\$ 178,796	\$ 158,772	\$ 228,148
REVENUES			
Local Sources			
Tuition and Fees - Adult Education	31,760	44,325	31,029
Outside Printing - Printshop	9,326	7,316	7,988
Facility Use Fee	64,420	58,256	29,503
Before/After School Fees	115,956	74,649	41,787
Instructional Fee	12,064	9,230	-
Tuition and Fees - LAHS Child Care	20,510	33,534	62,300
TOTAL REVENUE	254,036	227,310	172,607
OTHER FINANCING SOURCES			
Transfers In - Adult Education	30,000	155,000	105,000
Transfers In - Before and After		10,000	40,000
Transfers In - Printshop	46,000	-	20,000
Transfer In - LAHS Child Care	145,000	135,000	105,000
TOTAL OTHER FINANCING SOURCES	221,000	300,000	270,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	475,036	527,310	442,607
TOTAL AVAILABLE RESOURCES	653,832	686,082	670,755
EXPENDITURES			
Salaries and Benefits - Adult Education	133,221	125,276	132,881
Salaries and Benefits - Printshop	42,075	46,087	60,273
Salaries and Benefits - Facility Use	15,135	12,890	6,267
Salaries and Benefits - Daycare	130,196	68,818	97,664
Salaries and Benefits - LAHS Child Care	139,542	150,397	146,772
Purchased Services - Adult Education	980	7,234	6,143
Purchased Services - Printshop	20,748	23,421	20,593
Purchased Services - Facility Use	11,904	11,697	10,177
Purchased Services - LAHS Child Care	-	-	-
Supplies and Materials - Adult Education	15,335	25,783	22,996
Supplies and Materials - LAHS Child Care	5,427	3,554	
Supplies and Materials - Printshop	6,790	15,255	12,658
Supplies and Materials - Facility Use	7,812	11,878	26,586
Supplies and Materials - Daycare	-	601	283
Supplies and Materials - Monaco	7,800	5,580	-
Other Expense - Adult Education	598	-	-
Other Expense - Facility Use	-	-	11,649
Other Expense - Daycare	1,211	-	230
Other Expense - LAHS Child Care	232	800	415
Other Expense - Printshop	(43,946)	(51,337)	(37,888)
TOTAL RESOURCES APPROPRIATED	495,060	457,934	517,698
ENDING FUND BALANCE	158,772	228,148	153,057
TOTAL APPROPRIATION AND FUND BALANCE	\$ 653,832	\$ 686,082	\$ 670,755

Adams County School District No. 14
Fee Supported Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

Budget				
2020-21 Budget	2020-21 Est Actual	Change	2021-22 Budget	
\$ 153,057	\$ 153,057	\$ (116,725)	\$ 36,332	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
-	-	-	-	Tuition and Fees - Adult Education
3,000	2,500	4,500	7,500	Outside Printing - Printshop
5,000	2,250	35,000	40,000	Facility Use Fee
6,000	1,500	15,000	21,000	Before/After School Fees
-	-	-	-	Instructional Fee
15,000	8,250	45,000	60,000	Tuition and Fees - LAHS Child Care
<u>29,000</u>	<u>14,500</u>	<u>99,500</u>	<u>128,500</u>	TOTAL REVENUE
				OTHER FINANCING SOURCES
-	-	-	-	Transfers In - Adult Education
60,000	60,000	-	85,000	Transfers In - Before and After
30,000	30,000	15,000	45,000	Transfers In - Printshop
100,000	100,000	(25,000)	75,000	Transfer In - LAHS Child Care
<u>190,000</u>	<u>190,000</u>	<u>(10,000)</u>	<u>205,000</u>	TOTAL OTHER FINANCING SOURCES
<u>219,000</u>	<u>204,500</u>	<u>89,500</u>	<u>333,500</u>	TOTAL REVENUES AND OTHER FINANCING SOURCES
<u>372,057</u>	<u>357,557</u>	<u>242,557</u>	<u>369,832</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
-	-	-	-	Salaries and Benefits - Adult Education
60,273	63,837	6,756	67,029	Salaries and Benefits - Printshop
-	-	-	-	Salaries and Benefits - Facility Use
34,016	101,040	70,984	105,000	Salaries and Benefits - Daycare
150,000	128,663	725	150,725	Salaries and Benefits - LAHS Child Care
-	-	-	-	Purchased Services - Adult Education
30,000	20,032	(5,000)	25,000	Purchased Services - Printshop
5,000	8,564	20,000	25,000	Purchased Services - Facility Use
-	275	300	300	Purchased Services - LAHS Child Care
-	-	-	-	Supplies and Materials - Adult Education
5,000	1,460	-	5,000	Supplies and Materials - LAHS Child Care
10,000	9,220	-	10,000	Supplies and Materials - Printshop
35,000	-	(20,000)	15,000	Supplies and Materials - Facility Use
33	634	-	33	Supplies and Materials - Daycare
-	-	-	-	Supplies and Materials - Monaco
-	-	-	-	Other Expense - Adult Education
415	-	(415)	-	Other Expense - Daycare
300	-	(300)	-	Other Expense - LAHS Child Care
(10,000)	(12,500)	(40,000)	(50,000)	Other Expense - Printshop
<u>320,037</u>	<u>321,225</u>	<u>33,050</u>	<u>353,087</u>	TOTAL RESOURCES APPROPRIATED
<u>52,020</u>	<u>36,332</u>	<u>209,507</u>	<u>16,745</u>	ENDING FUND BALANCE
<u>\$ 372,057</u>	<u>\$ 357,557</u>	<u>\$ 242,557</u>	<u>\$ 369,832</u>	TOTAL APPROPRIATION AND FUND BALANCE



DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources and payment of long term debt used to finance governmental activities capital construction and acquisition.

Bond Redemption Fund

The Bond Redemption Fund is used to finance and account for payment of principal and interest on all long term debt of the district per C.R.S. 22-45-103(b).

COP Fund

The COP (Certificates of Participation) Fund is used to finance and account for payment of principal and interest on all COP debt of the district per C.R.S. 22-45-103(1)(b)(I) and C.R.S. 22-45-103(1)(b)(III)

Adams County School District 14
Bond Redemption Fund
Current Debt Obligation Details

The Series 2013 General Obligation Bonds dated March 11, 2014, were issued for a total of \$62,245,000 to refinance the Series 2006 General Obligation Bonds dated December 21, 2006. Principal payments are due annually beginning on December 1, 2013, through 2031. Interest payments are due semi-annually on June 1st and December 1st, with interest accruing at rates ranging from 2.0% to 5.25%.

Advance Refunding

On March 11, 2013, the District issued \$62,245,000 of General Obligation Refunding Bonds, Series 2013, with interest rates ranging from 2.000% to 5.250% to refund a portion of the District's outstanding General Obligation, Series 2006 bonds. The net proceeds of \$70,978,155 (including \$552,630 for registered coupons issued, after issuance costs of \$541,451, plus premium of \$8,721,976) were used to advance refund a portion of the Series 2006 bonds with a total principal amount of \$60,130,000 with interest rates ranging from 4.000% to 5.125%.

On April 1, 2015, the District refinanced their series 2007 and 2008 General Obligation Bonds, Series 2015, with interest rates ranging from 2.000% to 5.000%. The net proceeds of \$13,575,423 were used to advance refund a portion of the Series 2007 and Series 2008 bonds with a total principal amount of \$11,590,000 with interest rates ranging from 4.000% to 5.250%. The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments on the refunded bonds. As a result, the refundable bonds are considered to be deceased, and the related liability for the bonds has been removed from the District's liabilities.

The advance refunding's were done in order to reduce total debt payments. The refunding decreased the District's total debt service payments by approximately \$4.0 million and \$1.6 million respectively.

Advance Refunding 2

On January 27, 2021, the District issued \$47,095,000 of Taxable General Obligation Refunding Bonds, Series 2021, with interest rates ranging from 0.221% to 1.701%, to refund the District's outstanding General Obligation Refunding Bonds, Series 2013 and Series 2015. Interest

payments are due semi-annually on June 1 and December 1, with interest accruing at rates ranging from 0.221% to 1.701%. The Series 2021 Bonds are not subject to optional redemption prior to maturity.

The net proceeds of \$46,737,694, after issuance costs of \$121,831, were used to: (i) advance refund \$33,615,000 of the Series 2013 Bonds with a total principal amount of \$46,390,000 and interest rates ranging from 2.000% to 5.250%, (ii) advance refund \$7,520,000 of the Series 2015 Bonds with a total principal amount of \$9,590,000 and interest rates ranging from 2.000% to 5.000%, (iii) pay the costs of issuing the Bonds. Both of the Refunded Bonds have optional redemption. The Series 2013 Bonds maturing on and before December 1, 2023 are not subject to redemption prior to the maturity dates, but the bonds maturing on and after December 1, 2024 are subject to redemption prior to maturity dates. The Series 2015 Bonds maturing on and before December 1, 2024 are not subject to redemption prior to the maturity dates, but the bonds maturing on and after December 1, 2025 are subject to redemption prior to maturity dates. The redemption price is equal to the principal amount plus accrued interest to the redemption date. The principal amount of \$12,775,000 for Series 2013 Bonds and \$2,070,000 for Series 2015 Bonds were not part of the refunding. Principal payments of \$4,100,000, \$4,250,000, \$4,425,000, and \$2,070,000 remain to be paid on their respective maturity dates of December 1, 2021, 2022, 2023, and 2024.

The net proceeds were used to purchase U.S. Government Securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments on the refunded bonds. as a result, the refundable bonds are considered to be defeased, and the related liability for the bonds has been removed from the District's liabilities.

The advance refunding's were done in order to reduce total debt payments. The refunding decreased the District's total debt service payments by approximately \$3.4 million.

For tax purposes, primary residential property is assessed at 7.2% of its fair market value. All other taxable property is assessed at 29.00% of its fair market value. Per Colorado Revised Statutes (CRS), the legal general obligation bonded debt is restricted by applying one of three tests determine the legal debt margin for Colorado school districts. The three tests are as follows:

- **Standard Test** - 20% of assess property valuation.
 - Using the Standard Test the District's estimated unused legal debt capacity for estimated fiscal year 2020-2021 is \$113,099,246, or 52.99% of the legal debt limit available per the standard test the District utilizes.
 -
- **Fast Growing District Test** - 25% of assessed property valuation, it the district qualifies as a "Fast Growing" school district.
 - Adams County School District 14 does not qualify as a fast growing district.

Adams County School District No. 14
Bond Redemption Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Audited Expenditures		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE	\$ 5,652,767	6,720,674	\$ 6,833,442
REVENUES			
Local Sources			
Property Taxes Current	6,608,733	6,462,143	6,585,940
Investment Income	57,454	99,021	71,936
Payments in Lieu of Taxes	47,576	34,835	45,000
TOTAL REVENUE	6,713,763	6,595,999	6,702,876
OTHER FINANCING SOURCES			
Refund Bonds Issued	-	-	-
TOTAL OTHER FINANCING SOURCES	-	-	-
TOTAL REVENUE AND OTHER FINANCING SOURCES	6,713,763	6,595,999	6,702,876
TOTAL RESOURCES AVAILABLE	12,366,530	13,316,673	13,536,318
EXPENDITURES			
Principal Retirement			
2008A G.O. Bonds	115,000	-	-
2013A G.O. Bonds	2,510,000	3,580,000	3,765,000
2015A G.O. Bonds	-	-	-
2021A G.O. Bonds	-	-	-
Total Principal Retirement	2,625,000	3,580,000	3,765,000
Interest Payments			
2008A G.O. Bonds	2,300	-	-
2013A G.O. Bonds	2,538,331	2,423,731	2,240,106
2015A G.O. Bonds	479,500	479,500	479,500
2021A G.O. Bonds	-	-	-
Total Interest Payments	3,020,131	2,903,231	2,719,606
Bond Issuance Cost	-	-	-
Bond Trustee Agent Fee	725	-	-
TOTAL EXPENDITURES	5,645,856	6,483,231	6,484,606
OTHER FINANCING USES			
Payment of Refunded Bond Escrow Agent	-	-	-
TOTAL OTHER FINANCING USES	-	-	-
TOTAL RESOURCES APPROPRIATED	5,645,856	6,483,231	6,484,606
ENDING FUND BALANCE - RESTRICTED	6,720,674	6,833,442	7,051,712
Assessed Valuation	725,699,790	733,627,550	733,627,550
Mill Levy	9.057	9.0570	9.057

Adams County School District No. 14
Bond Redemption Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

		Budget		
2020-21 Budget		Change	2021-22 Budget	
\$ 7,051,712	\$	(231,459)	\$ 6,820,253	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
6,567,281		(183,385)	6,383,896	Property Taxes Current
7,000		13,000	20,000	Investment Income
45,000		-	45,000	Payments in Lieu of Taxes
<u>6,553,784</u>		<u>(170,385)</u>	<u>6,448,896</u>	TOTAL REVENUE
				OTHER FINANCING SOURCES
47,095,000		(47,095,000)	-	Refund Bonds Issued
<u>-</u>		<u>(47,095,000)</u>	<u>-</u>	TOTAL OTHER FINANCING SOURCES
				TOTAL REVENUE AND OTHER FINANCING SOURCES
6,553,784		(47,265,385)	6,448,896	
<u>13,324,134</u>		<u>(47,496,844)</u>	<u>13,269,149</u>	TOTAL RESOURCES AVAILABLE
				EXPENDITURES
				Principal Retirement
-		-	-	2008A G.O. Bonds
3,955,000		145,000	4,100,000	2013A G.O. Bonds
-		-	-	2015A G.O. Bonds
<u>-</u>		<u>1,080,000</u>	<u>1,080,000</u>	2021A G.O. Bonds
3,955,000		1,225,000	5,180,000	Total Principal Retirement
				Interest Payments
-		-	-	2008A G.O. Bonds
2,066,881		(1,530,131)	536,750	2013A G.O. Bonds
103,500		-	103,500	2015A G.O. Bonds
<u>-</u>		<u>561,146</u>	<u>561,146</u>	2021A G.O. Bonds
2,170,381		(968,985)	1,201,396	Total Interest Payments
357,306		(357,306)		Bond Issuance Cost
2,500		-	2,500	Bond Trustee Agent Fee
<u>6,485,187</u>		<u>(101,291)</u>	<u>6,383,896</u>	TOTAL EXPENDITURES
				OTHER FINANCING USES
46,737,694		-	-	Payment of Refunded Bond Escrow Agent
<u>46,737,694</u>		<u>-</u>	<u>-</u>	TOTAL OTHER FINANCING USES
				TOTAL RESOURCES APPROPRIATED
6,503,881		(101,291)	6,383,896	
<u>6,820,253</u>		<u>(47,395,553)</u>	<u>6,885,253</u>	ENDING FUND BALANCE - RESTRICTED
861,726,840		17,234,537	878,961,377	Assessed Valuation
7.621		(0.358)	7.263	Mill Levy

Adams County School District 14
BOND REDEMPTION FUND
Calculation of Legal Debt
Fiscal year 2021-2022

The Following table provides the calendar year 2021 estimate and historical calculations of the legal debt margin based upon the standard test.

Calendar Year	Assessed Value	20% Test	Maximum Debt Limit (CRS) 22-42-104(1)(a)	Less Bonded Debt on July 1st	Legal Debt Limit	% of Legal Debt Limit Available
2021 est	878,961,377	20%	175,792,275	55,980,000	119,812,275	46.72%
2020	861,726,840	20%	172,345,368	59,935,000	112,410,368	53.32%
2019	865,171,230	20%	173,034,246	63,700,000	109,334,246	58.26%
2018	733,627,550	20%	146,725,510	67,280,000	79,445,510	54.15%
2017	725,699,790	20%	145,139,958	69,905,000	75,234,958	51.84%
2016	637,604,680	20%	127,520,936	72,305,000	55,215,936	43.30%
2015	640,714,560	20%	128,142,912	76,515,000	51,627,912	40.29%
2014	612,220,050	20%	122,444,010	81,050,000	41,394,010	33.81%
2013	614,550,160	20%	122,910,032	81,045,000	41,865,032	34.06%
2012	565,354,990	20%	113,070,998	85,200,000	27,870,998	24.65%

The Following is the amortization schedule for the District's General Obligation Bond issues showing the debt service to be paid in fiscal year 2021-2022 and the future years on bonds currently outstanding.

Adams County School District No 14
Debt Schedule for all District Limited Obligation Bonds
Proposed Budget 2021-2022

	GO Bonds 2013		GO Bonds 2015		GO Bonds 2021		Grand Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Dec 2021	4,100,000	268,375		51,750	1,080,000	281,170	5,180,000	601,295
June 2022		268,375		51,750		279,976	-	600,101
Dec 2022	4,250,000	195,625		51,750	1,000,000	279,976	5,250,000	527,351
June 2023		195,625		51,750		278,571	-	525,946
Dec 2023	4,425,000	221,250		51,750	1,000,000	278,571	5,425,000	551,571
June 2024				51,750		276,606	-	328,356
Dec 2024			2,070,000	51,750	3,395,000	276,606	5,465,000	328,356
June 2025						265,742	-	265,742
Dec 2025					5,590,000	265,742	5,590,000	265,742
June 2026						245,059	-	245,059
Dec 2026					5,635,000	245,059	5,635,000	245,059
June 2027						216,828	-	216,828
Dec 2027					5,690,000	216,828	5,690,000	216,828
June 2028						184,054	-	184,054
Dec 2028					5,795,000	184,054	5,795,000	184,054
June 2029						143,460	-	143,460
Dec 2029					5,880,000	143,460	5,880,000	143,460
June 2030						99,330	-	99,330
Dec 2030					5,970,000	99,330	5,970,000	99,330
June 2031						51,540	-	51,540
Dec 2031					6,060,000	51,540	6,060,000	51,540
Total	12,775,000	1,149,250	2,070,000	362,250	47,095,000	4,363,503	61,940,000	5,875,003

Adams County School District 14
COP Fund
Current Obligation Details

The Series 2018N Certificates of Participation dated December 6, 2018, were issued for a total of \$6,729,407 to finance a portion of the District's match for the new Alsup construction through the State of Colorado's Best Grant program. Principal payments are due annually beginning on December 1, 2019, through 2038. Interest payments are due semi-annually on June 1st and December 1st, with interest accruing at 3.89%.

Adams County School District No. 14
Certificates of Participation Debt Service Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Audited Expenditures		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE	\$ -	-	\$ -
OTHER FINANCING SOURCES			
Transfer from General Fund	-	-	492,500
TOTAL OTHER FINANCING SOURCES	-	-	492,500
TOTAL REVENUE AND OTHER FINANCING SOURCES	-	-	492,500
TOTAL RESOURCES AVAILABLE	-	-	492,500
EXPENDITURES			
Principal Retirement			
2018 COP's	-	-	231,889
Total Principal Retirement	-	-	231,889
Interest Payments			
2018 COP's	-	-	257,462
Total Interest Payments	-	-	257,462
Fees			
2018 COP's	-	-	2,500
Total Fee Payments	-	-	2,500
TOTAL EXPENDITURES	-	-	491,851
TOTAL RESOURCES APPROPRIATED	-	-	491,851
ENDING FUND BALANCE - RESTRICTED	-	-	649

Adams County School District No. 14
Certificates of Participation Debt Service Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

Budget				
2020-21 Budget	2020-21 Est. Actual	Change	2021-22 Budget	
\$ 649	\$ 649	\$ (608)	\$ 41	BEGINNING FUND BALANCE
				OTHER FINANCING SOURCES
487,500	487,500	500	488,000	Transfer from General Fund
487,500	487,500	500	488,000	TOTAL OTHER FINANCING SOURCES
				TOTAL REVENUE AND OTHER FINANCING SOURCES
487,500	487,500	500	488,000	
488,149	488,149	(108)	488,041	TOTAL RESOURCES AVAILABLE
				EXPENDITURES
237,278	237,278	9,237	246,515	Principal Retirement
237,278	237,278	9,237	246,515	2018 COP's
				Total Principal Retirement
248,330	248,330	(9,417)	238,913	Interest Payments
248,330	248,330	(9,417)	238,913	2018 COP's
				Total Interest Payments
2,500	2,500	2,500	2,500	2018 COP's
2,500	2,500	2,500	2,500	Total Fee Payments
488,108	488,108	2,320	487,928	TOTAL EXPENDITURES
488,108	488,108	2,320	487,928	TOTAL RESOURCES APPROPRIATED
41	41	(2,428)	113	ENDING FUND BALANCE - RESTRICTED

Certificates of Participation 2018		
	Principal	Interest
Dec 2021	246,514.97	121,855.58
June 2022		117,057.17
Dec 2022	256,111.79	117,057.17
June 2023		112,071.95
Dec 2023	266,082.23	112,071.95
June 2024		106,892.66
Dec 2024	276,440.81	106,892.66
June 2025		101,511.74
Dec 2025	287,202.65	101,511.74
June 2026		95,921.34
Dec 2026	298,383.45	95,921.34
June 2027		90,113.31
Dec 2027	309,999.52	90,113.31
June 2028		84,079.17
Dec 2028	322,067.80	84,079.17
June 2029		77,810.12
Dec 2029	334,605.90	77,810.12
June 2030		71,297.02
Dec 2030	347,632.10	71,297.02
June 2031		64,530.36
Dec 2031	361,165.42	64,530.36
June 2032		57,500.27
Dec 2032	375,225.59	57,500.27
June 2033		50,196.51
Dec 2033	389,833.12	50,196.51
June 2034		42,608.40
Dec 2034	405,009.33	42,608.40
June 2035		34,724.90
Dec 2035	420,776.34	34,724.90
June 2036		26,534.49
Dec 2036	437,157.16	26,534.49
June 2037		18,025.22
Dec 2037	454,175.69	18,025.22
June 2038		9,184.69
Dec 2038	471,856.75	9,184.69
Total	6,497,518.36	2,690,303.99



CAPITAL RESERVE FUNDS

The Capital Reserve Funds are comprised of a Building Fund which records construction costs financed through Certificates of Participation and the State of Colorado's BEST grant program, and a Capital Projects fund which accounts for transfers of financial resources from the General Fund used to acquire or construct major public capital facilities and improvements. The Capital Projects funds activities include construction improvement and/or purchase of public facilities including land, buildings and furnishings.

Capital Reserve Fund

Statement of Program

The Capital Reserve – Building Fund was funded by a transfer from the General Fund, District issuance of COP's, and BEST Grant revenue (State COP). Unless additional COP's are issued by the District transactions in this fund will consist of the spend down of Alsup construction funds until the completion of that project.

The Capital Reserve – Capital Projects Fund is funded by a transfer from the General Fund. The School Finance Act no longer requires a certain minimum per pupil amount be allocated each year to fund capital improvements and insurance needs. However, a minimum amount has been allocated to the fund to finance the anticipated costs for vehicle replacement, instructional equipment replacement, technology replacement and facility maintenance projects. The expenditures are for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements, purchases of equipment, technology, vehicles, property, and furniture. Expenditures are also authorized and budgeted for construction, renovations, and improvements to buildings and grounds.

Capital Reserve funding is allocated per the following categories:

- Instructional Equipment
- Technology Equipment
- Operations Equipment
- System repair
- Roof repair/replacement

Funding requests for capital reserve projects, which can include replacement equipment, technology improvements, equipment, and instructional equipment are prepared by requesting departments in conjunction with the Maintenance and Operations Department. Requests are submitted for review and are prioritized given available funds and all other needs within the school and throughout the District. The District is unable to provide funding for major capital projects without obtaining an increase from a bond election. The District has asked through a ballot question the voters of the District to increase property taxes for the renovation and construction of school buildings. Both elections in 2014 and 2015 have failed.

The Capital Reserve – Capital Projects fund in coming years will need to align with the District’s Facility Master Plan when resources allow. This plan will need to address fund issues related to technology use within the District’s classrooms including a Chromebook refresh cycle as well as safety and security upgrades. The long term source of this needed funding is likely to include voter approved bond projects and additional referendum dollars.

Adams County School District No. 14
Capital Reserve Fund -Capital Projects
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-22 Proposed Budget

	Audited Expenditures		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE	\$ 4,988,348	\$ 5,995,109	\$ 1,378,617
REVENUES			
Local Sources			
Investment Income	55,572	34,292	-
Other Local Revenue	344,761	42,170	9,106
Proceeds From Capital Lease	-	691,877	320,641
Proceeds From Sale of Land	-	-	-
TOTAL REVENUE	400,333	768,339	329,747
OTHER FINANCING SOURCES			
Transfers In	2,200,000	1,019,998	1,370,000
Transfers Out		(3,660,591)	-
TOTAL OTHER FINANCING SOURCES	2,200,000	(2,640,593)	1,370,000
TOTAL REVENUE AND OTHER FINANCING SOURCES	2,600,333	(1,872,254)	1,699,747
TOTAL RESOURCES AVAILABLE	7,588,681	4,122,855	3,078,364
EXPENDITURES			
Capital Outlay Projects			
Building Remodel	114,890	-	11,670
Hazmat/Asbestos	1,093	-	44,118
HVAC	800	-	-
Roof	376,019	1,109,184	-
Energy Lease Funding	-	-	-
Subtotal Capital Outlay	492,802	1,109,184	55,788
Other Equipment			
Vehicles	-	691,876	320,641
Technology Systems	325,120	429,403	101,109
Playground Equipment	-	-	-
Security	-	27,550	8,736
Custodial Equipment	-	-	-
Nutritional Services Equipment	26,109	10,583	26,702
Instructional Equipment	78,003	43,799	34,123
Safety	13,966	5,230	28,930
Sub Total Other Equipment	443,198	1,208,441	520,241
Other			
Grounds	-	-	16,008
Painting	-	-	-
Maintenance	216,500	-	-
Plumbing	-	-	14,775
Concrete & Asphalt	-	-	116,340
Other Capital Expenditures	169,980	65,340	21,920
Contingency	-	-	-
Sub Total Other	386,480	65,340	169,043
Debt Services			
Copier Lease Principal	228,266	208,345	235,180
Copier Lease Interest	42,826	-	-
20 Lease Interest Yellow	-	-	18,133
20 Lease Principal Yellow	-	-	161,002
19 Lease Interest Yellow	-	-	-
19 Lease Principal Yellow	-	111,655	-
Energy Lease Principal	-	-	-
Energy Lease Interest	-	-	-
White Fleet Lease Interest	-	8,422	1,076
White Fleet Lease Principal	-	32,851	34,601
Subtotal Debt Service	271,092	361,273	449,992
TOTAL RESOURCES APPROPRIATED	1,593,572	2,744,238	1,195,064
ENDING FUND BALANCE	5,995,109	1,378,617	1,883,300
TOTAL APPROPRIATION AND FUND BALANCE	\$ 7,588,681	\$ 4,122,855	\$ 3,078,364

Adams County School District No. 14
Capital Reserve Fund -Capital Projects
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-22 Proposed Budget

Budget				
2020-21 Supplemental	2020-21 Est Actual	Change	2021-22 Proposed Budget	
\$ 1,883,300	\$ 1,883,300	\$ (876,000)	\$ 1,007,300	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
		-	-	Investment Income
9,100	395,000	(345,000)	50,000	Other Local Revenue
5,300,000	5,300,000	-	-	Principal on White Fleet and Yellow Lease
	-	-	-	Proceeds From Sale of Land
432,877	5,695,000	(345,000)	50,000	TOTAL REVENUE
				OTHER FINANCING SOURCES
-	-	5,000,000	5,000,000	Transfers In
-	-	-	-	Transfers Out
-	-	5,000,000	5,000,000	TOTAL OTHER FINANCING SOURCES
1,802,877	5,695,000	4,655,000	5,050,000	TOTAL REVENUE AND OTHER FINANCING SOURCES
3,181,494	7,578,300	3,779,000	6,057,300	TOTAL RESOURCES AVAILABLE
				EXPENDITURES
				Capital Outlay Projects
-	-	112,733	112,733	Building Remodel
40,000	64,257	(9,347)	54,910	Hazmat/Asbestos
-	-	-	-	HVAC
-	-	640,000	640,000	Roof
5,300,000	5,300,000	(5,300,000)	-	Energy Lease Funding
40,000	5,364,257	(4,556,614)	807,643	Subtotal Capital Outlay
-	44,766	22,734	67,500	Vehicles
-	42,031	1,744,723	1,786,754	Technology Systems
-	-	165,000	165,000	Playground Equipment/Marquee
25,000	-	-	-	Security
19,000	33,232	-	-	Custodial Equipment
20,000	-	20,000	20,000	Nutritional Services Equipment
-	-	-	-	Instructional Equipment
50,000	94,098	1,298,577	1,392,675	Safety
114,000	214,127	3,251,034	3,431,929	
50,000	32,699	(7,699)	25,000	Grounds
-	-	-	-	Painting
63,000	-	25,000	25,000	Maintenance (Floor Scrubbers, janitorial)
26,500	25,028	-	54,500	Plumbing Repair
103,000	104,439	41,001	145,440	Concrete & Asphalt
144,000	76,221	391,279	467,500	Other Capital Expenditures
500,000	250,000	-	250,000	Contingency
778,950	488,387	449,581	967,440	
				Debt Services
265,000	265,000	(159,000)	106,000	Copier Lease Principal
-	-	-	-	Copier Lease Interest
6,617	6,617	-	-	20 Lease Interest Yellow
60,862	60,862	-	-	20 Lease Principal Yellow
13,896	13,896	-	-	19 Lease Interest Yellow
97,659	97,659	-	-	19 Lease Principal Yellow
-	-	-	229,772	Energy Lease Principal
-	-	-	100,228	Energy Lease Interest
10,687	29,863	-	8,570	White Fleet Lease Interest
34,601	30,332	-	30,443	White Fleet Lease Principal
659,134	504,229	(159,000)	475,013	Subtotal Debt Service
3,045,597	6,571,000	(1,014,999)	5,682,025	TOTAL RESOURCES APPROPRIATED
135,897	1,007,300	4,793,999	375,275	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND FUND BALANCE
\$ 3,181,494	\$ 3,078,364	\$ 3,779,000	\$ 6,057,300	

Adams County School District No. 14
Capital Reserve - Building Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2021-2022 Proposed Budget

	Audited Expenditures		
	2017-18 Actual	2018-19 Actual	2019-20 Actual
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 13,845,728
REVENUES			
State Sources			
Best Grant Revenue	-	529,842	3,751,864
TOTAL REVENUE	-	529,842	3,751,864
OTHER FINANCING SOURCES			
Transfers In from Capital Reserve	-	3,660,591	-
Transfer In from General Fund		3,839,409	-
Certificates of Participation Issuance	-	6,729,407	-
TOTAL OTHER FINANCING SOURCES	-	14,229,407	-
TOTAL REVENUE AND OTHER FINANCING SOURCES	-	14,759,249	3,751,864
TOTAL RESOURCES AVAILABLE	-	14,759,249	17,597,592
EXPENDITURES			
Capital Outlay Projects			
New Alsup Building Grant(58%)		529,842	3,751,864
New Alsup Building Matching(42%)	-	383,679	2,732,742
Subtotal Capital Projects	-	913,521	6,484,606
TOTAL RESOURCES APPROPRIATED	-	913,521	6,484,606
ENDING FUND BALANCE	-	13,845,728	11,112,986
TOTAL APPROPRIATION AND FUND BALANCE	\$ -	\$ 14,759,249	\$ 17,597,592

Adams County School District No. 14
Capital Reserve - Building Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2021-2022 Proposed Budget

2020-21 Budget	2020-21 Projected	Change	2021-22 Budget	
\$ 11,128,861	\$ 11,112,986	\$ (9,067,599)	\$ 2,061,262	BEGINNING FUND BALANCE
				REVENUES
				State Sources
15,368,428	12,500,000	(12,521,924)	2,846,504.48	Best Grant Revenue
<u>15,368,428</u>	<u>12,500,000</u>	<u>(12,521,924)</u>	<u>2,846,504</u>	TOTAL REVENUE
				OTHER FINANCING SOURCES
-		-	-	Transfers In from Capital Reserve
-		-	-	Transfer In from General Fund
-		-	-	Certificates of Participation Issuance
<u>-</u>		<u>-</u>	<u>-</u>	TOTAL OTHER FINANCING SOURCES
				TOTAL REVENUE AND OTHER FINANCING SOURCES
<u>15,368,428</u>	<u>12,500,000</u>	<u>(12,521,924)</u>	<u>2,846,504</u>	
<u>26,497,289</u>	<u>23,612,986</u>	<u>(21,589,523)</u>	<u>4,907,766</u>	TOTAL RESOURCES AVAILABLE
				EXPENDITURES
				Capital Outlay Projects
15,368,428	12,500,000	(12,521,924)	2,846,504	New Alsup Building Grant(58%)
11,128,861	9,051,724	(9,067,599)	2,061,262	New Alsup Building Matching(42%)
26,497,289	21,551,724	(21,589,523)	4,907,766	Subtotal Capital Projects
<u>26,497,289</u>	<u>21,551,724</u>	<u>(21,589,523)</u>	<u>4,907,766</u>	TOTAL RESOURCES APPROPRIATED
-	2,061,262	-	-	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND FUND BALANCE
<u>\$ 26,497,289</u>	<u>\$ 23,612,986</u>	<u>\$ (21,589,523)</u>	<u>\$ 4,907,766</u>	



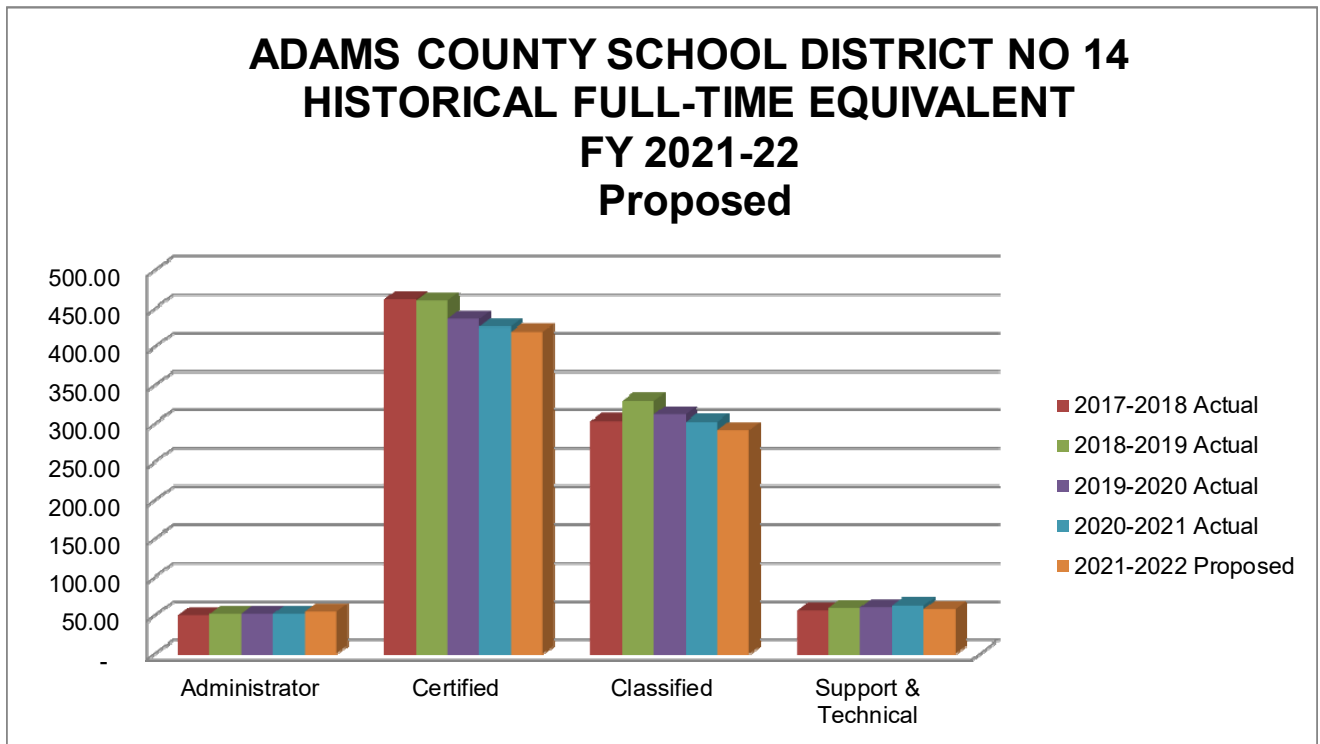
School Personnel Allocations

ADAMS COUNTY SCHOOL DISTRICT No 14
School Personnel Allocations
Fiscal Year 2021-22 Proposed Budget

	Administrative	Certified	Classified	Support & Technical	Total
Adams City High School	5.00	-	-	2.00	7.00
Adams City Middle School	6.00	87.00	15.00		108.00
Adult Education	2.00	41.00	9.50		52.50
Alsup Elementary			-	1.00	1.00
Assessment and Federal Programs	2.00	21.00	7.44		30.44
Board of Directors	1.000			1.000	2.00
Business Services	1.000			1.000	2.00
Central Elementary		0.400			0.40
CPP - Various Schools	2.000	23.000	9.219		34.22
Custodial	1.000	21.000	21.500		43.50
Division of Operations			40.875	1.000	41.88
Dupont Elementary	3.000			5.500	8.50
Elementary Education	2.000			3.500	5.50
ELPA	1.000			1.000	2.00
Financial Services	2.000	23.500	10.063		35.56
Hanson Elementary	1.000				1.00
Human Resources	1.000	4.000		4.000	9.00
Information Technology			6.000	1.000	7.00
Intervention Services	2.000	16.000	7.063		25.06
Kearney Middle School	1.000	-		10.000	11.00
Kemp Elementary	2.000	41.800	9.000	-	52.80
Lester Arnold High School	2.000	24.000	6.500		32.50
Maintenance of Grounds	2.000	13.000	5.625	3.000	23.63
Monaco Elementary	2.000	16.000	8.125		26.13
Nutritional Services	2.000		38.763	1.000	41.76
Operations & Maintenance	1.000		10.000	1.000	12.00
Print Shop			1.000		1.00
Public Relations	2.000			7.000	9.00
Rose Hill Elementary	2.000	18.000	6.969	-	26.97
Secondary Education	2.000			1.000	3.00
Student Learning	1.000	69.000	48.875	7.500	126.38
Student Services	1.000	1.000	2.000	6.000	10.00
Superintendent	2.000				2.00
Transportation	1.000		26.156	1.000	28.16
Warehouse			1.800		1.80
District Total	55.000	419.700	291.469	58.500	824.669

ADAMS COUNTY SCHOOL DISTRICT NO 14
Summary of Staffing by Type
Fiscal Year 2021-22 Proposed Budget

	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Proposed
Administrator	50.00	52.00	52.00	52.00	55.00
Certified	462.00	460.30	436.80	426.50	419.70
Classified	303.44	329.86	311.91	302.30	291.47
Support & Technical	56.50	60.00	61.00	63.00	58.50
TOTAL	871.94	902.16	861.71	843.80	824.67



Adams County School District 14
General Fund
Five-Year Forecast of Incremental Resources and Uses Assumptions

The District prepared a five-year budget forecast as a part of its annual budget development process. This forecast uses FY 2021-22 as the base year and then projects revenues and expenditures based upon certain resource and expenditure assumptions. A budget forecast is just one of many tools used in the budget development process and it is not intended to predict future events. However, it does allow the District to consider the financial effect of implementing certain policies and what it may do to offset those effects.

Resource Assumptions:

1. Funded pupil counts were based on demographer projections and are projected to decrease each year through 2024-25, and then begin to remain stable.
2. The base funding per pupil as provided by the school finance act is projected to increase an estimated 2.5% in FY 2022-23 and then remain at 2.5% thereafter.
3. The School Finance Act no longer requires a minimum mandatory allocation to the Capital Reserve and Insurance Reserve Funds. Assumptions have been built to continue funding at a constant but minimal level through FY 2025-26.
4. The mill levy override revenues are expected to remain constant at \$4.89 million dollars.
5. Other state revenues are projected to increase at a rate equal to the cost of living rate.
6. The restricted fund balance will increase or decrease incrementally each year based upon the required increase or decrease in the TABOR (Taxpayer Bill of Rights) 3% emergency reserve. In addition, the unrestricted fund balance will increase or fall by the net of anticipated total revenues less total expenditures from the preceding year.
7. Changes to residential assessment rates are not factored into the split of program funding between property taxes and state equalization.

Expenditure Assumptions:

1. The mandatory TABOR emergency reserve is maintained at 3% of the School Finance Revenue plus Other State Revenue plus Other Local & Federal Revenue.
2. Board policy requires the District's fund balance (exclusive of TABOR) to include a restricted 5% of current year expenditures.
3. Annual budgeted but unspent funds of \$500,000.
4. Staffing will be adjusted by approximately 2.5% each year (see actuals below) in staffing formula amounts accounting for declining enrollment at a rate of .5% lower than the actual decrease in funded pupil count due to difficulties making proportionate reductions.
5. Salary increases will be proportionate to new formula revenue mainly as a function of CPI.
6. Supply budgets will reduce annually proportionate to declining enrollment
7. Expenditures are projected to increase or decrease as tabled below:

Expenditures	Projected Annual Percentage Increase			
	2022-23	2023-24	2024-25	2025-26
Salaries	2.5%	2.5%	2.5%	2.5%
Benefits	3.0%	3.0%	3.0%	3.0%
Funded Pupil Decline factor	-2.7%	-2.9%	-3.3%	-1.8%
Purchased Services	0.3%	0.3%	0.3%	0.3%
Utilities	0.5%	0.5%	0.5%	0.5%
Supplies and Materials	0.3%	0.3%	0.3%	0.3%
Capital Outlay & Other	0.0%	0.0%	0.0%	0.0%

ADAMS COUNTY SCHOOL DISTRICT NO 14
General Fund
Schedule of Revenues, Expenditures and Fund Balance
Five Year Budget Forecast

	Fiscal Year 2021-22		Fiscal Year 2022-23		Fiscal Year 2023-24		Fiscal Year 2024-25		Fiscal Year 2025-26	
Funded Pupil Count	6,336.00		5,986.00		5,645.00		5,302.00		5,052.40	
Beginning Reserves:	\$ 27,185,208		\$ 22,929,042		\$ 25,259,846		\$ 26,043,179		\$ 26,268,449	
Revenue										
<u>Local Taxes</u>										
Property Taxes	26,029,822	38.07%	26,680,568	36.83%	27,347,582	38.60%	28,031,271	40.05%	28,732,053	41.09%
Other Local	4,133,328	6.05%	4,236,661	5.85%	3,421,394	4.83%	3,489,822	4.99%	3,559,619	5.09%
Total Local	30,163,150	44.12%	30,917,229	42.67%	30,768,976	43.43%	31,521,094	45.04%	32,291,672	46.18%
<u>State</u>										
State Equalization	37,782,509	55.26%	37,673,901	52.00%	36,083,338	50.93%	34,327,758	49.05%	33,364,080	47.71%
Categorical	5,167,909	7.56%	5,271,267	7.28%	5,376,693	7.59%	5,484,226	7.84%	5,593,911	8.00%
Total State	42,950,418	62.82%	42,945,168	59.28%	41,460,030	58.52%	39,811,984	56.89%	38,957,991	55.71%
<u>Federal</u>										
Federal Grants	3,050,000	4.46%	3,080,500	4.25%	3,111,305	4.39%	3,142,418	4.49%	3,173,842	4.54%
Total Federal	3,050,000	4.46%	3,080,500	4.25%	3,111,305	4.39%	3,142,418	4.49%	3,173,842	4.54%
Subsidies to Other Funds										
Transfers	(7,792,500)	-11.40%	(4,492,500)	-6.57%	(4,492,500)	-6.57%	(4,492,500)	-6.57%	(4,492,500)	-6.57%
Total Subsidies to Other Funds	(7,792,500)	-11.40%	(4,492,500)	-6.57%	(4,492,500)	-6.57%	(4,492,500)	-6.57%	(4,492,500)	-6.57%
Total Revenues	68,371,068	100.00%	72,450,397	106.20%	70,847,811	100.00%	69,982,996	100.00%	69,931,005	100.00%
Expenditures										
Teacher Salaries & Benefits	36,210,607	49.86%	36,299,323	51.77%	36,313,843	51.83%	36,179,481	51.86%	36,101,877	51.80%
Administrator Salaries & Benefits	8,022,015	11.05%	8,041,669	11.47%	8,044,886	11.48%	8,015,120	11.49%	7,908,696	11.35%
Classified Salaries & Benefits	13,063,573	17.99%	13,095,579	18.68%	13,100,817	18.70%	13,052,344	18.71%	13,204,730	18.95%
Support & Technical Salaries & Benefits	4,411,611	6.07%	4,422,419	6.31%	4,424,188	6.31%	4,407,819	6.32%	4,459,280	6.40%
Purchased Services	3,909,643	5.38%	2,835,417	4.04%	2,842,506	4.06%	2,849,612	4.09%	2,856,736	4.10%
Supplies & Materials	4,707,719	6.48%	3,114,781	4.44%	3,019,453	4.31%	2,923,982	4.19%	2,828,368	4.06%
Utilities	1,667,825	2.30%	1,676,164	2.39%	1,684,545	2.40%	1,692,968	2.43%	1,701,433	2.44%
Capital Outlay	202,395	0.28%	202,395	0.29%	202,395	0.29%	202,395	0.29%	202,395	0.29%
Other	431,846	0.59%	431,846	0.62%	431,846	0.62%	434,005	0.62%	436,175	0.63%
Total Expenditures	72,627,234	100.00%	70,119,593	100.00%	70,064,478	100.00%	69,757,726	100.00%	69,699,690	100.00%
Excess/(Deficit) Revenue over Expenditures	(4,256,166)		2,330,804		783,333		225,270		231,315	
Ending Fund Balance										
Nonspendable Fund Balance	120,000		173,345		173,345		173,345		173,345	
Restricted Fund Balance	5,931,362		5,726,566		5,722,065		5,697,013		5,692,273	
Assigned Fund Balance	600,000		300,000							
Unassigned Fund Balance	16,277,681		19,059,935		20,147,770		20,398,092		20,634,147	
Total Ending Fund Balance	\$ 22,929,043		\$ 25,259,847		\$ 26,043,180		\$ 26,268,450		\$ 26,499,765	

ABC School District District Code: 0030 Adopted OR Revised Budget Adopted: June 22, 2021									06 Supplemental Capital Construction, Technology, and Maintenance Fund.								
Budgeted Pupil Count: 5,460	Object Source	10 General Fund	11 Charter School Fund	18 Insurance Reserve / Risk- Management	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund			23 Pupil Activity	24 Full-Day Kindergarten Mill Levy Override	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption	39 COP Debt	41 Building Fund	42 Special Building & Technology
Beginning Fund Balance (Includes All Reserves)		27,185,208		190,069	-	317,054	-	-	-	243,470	-	-	36,332	6,820,253	41	2,061,262	-
Revenues																	
	Local Sources 1000 - 1999	30,078,150	-	15,000	-	110,000	180,000	-	-	488,912	-	-	128,500	6,448,896	-	-	-
	Intermediate Sources 2000 - 2999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	State Sources 3000 - 3999	42,950,418	-	-	-	70,000	2,028,486	-	-	-	-	-	-	-	-	2,846,504	-
	Federal Sources 4000 - 4999	3,135,000	-	-	-	2,901,988	16,716,722	-	-	-	-	-	-	-	-	-	-
Total Revenues		76,163,568	-	15,000	-	3,081,988	18,925,208	-	-	488,912	-	-	128,500	6,448,896	-	2,846,504	-
Total Beginning Fund Balance and Reserves		103,348,776	-	205,069	-	3,399,042	18,925,208	-	-	732,382	-	-	164,832	13,269,149	41	4,907,766	-
Total Allocations To/From Other Funds		5600,5700, 5800	(7,100,000)	2,075,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/From Other Funds		5200 - 5300	(692,500)	-	-	-	-	-	-	-	-	-	205,000	-	488,000	-	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		95,556,276	-	2,280,069	-	3,399,042	18,925,208	-	-	732,382	-	-	369,832	13,269,149	488,041	4,907,766	-
Expenditures																	
Instruction - Program 0010 to 2099																	
	Salaries 0100	27,663,023	-	-	-	-	882,337	-	-	-	-	-	-	-	-	-	-
	Employee Benefits 0200	8,293,036	-	-	-	-	257,556	-	-	-	-	-	-	-	-	-	-
	Purchased Services 0300,0400, 0500	674,779	-	-	-	-	3,542,787	-	70,000	-	-	-	-	-	-	-	-
	Supplies and Materials 0600	1,944,439	-	-	-	-	1,149,718	-	350,000	-	-	-	-	-	-	-	-
	Property 0700	108,434	-	-	-	-	2,347,765	-	-	-	-	-	-	-	-	-	-
	Other 0800, 0900	607,578	-	-	-	-	3,542,787	-	68,912	-	-	-	-	-	-	-	-
Total Instruction		39,291,289	-	-	-	-	11,722,950	-	488,912	-	-	-	-	-	-	-	-
Supporting Services																	
Students - Program 2100																	
	Salaries 0100	2,781,916	-	-	-	-	608,969	-	-	-	-	-	225,928	-	-	-	-
	Employee Benefits 0200	870,406	-	-	-	-	177,759	-	-	-	-	-	96,826	-	-	-	-
	Purchased Services 0300,0400, 0500	424,808	-	-	-	-	-	-	-	-	-	-	50,300	-	-	-	-
	Supplies and Materials 0600	35,604	-	-	-	-	-	-	-	-	-	-	30,033	-	-	-	-
	Property 0700	4,192	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other 0800, 0900	138,662	-	-	-	-	-	-	-	-	-	-	(50,000)	-	-	-	-
Total Students		4,255,588	-	-	-	-	786,728	-	-	-	-	-	353,087	-	-	-	-
Instructional Staff - Program 2200																	
	Salaries 0100	3,299,193	-	-	-	-	4,581,086	-	-	-	-	-	-	-	-	-	-
	Employee Benefits 0200	876,810	-	-	-	-	1,337,226	-	-	-	-	-	-	-	-	-	-
	Purchased Services 0300,0400, 0500	712,772	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Supplies and Materials 0600	315,279	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Property 0700	94,978	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other 0800, 0900	49,451	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Instructional Staff		5,348,483	-	-	-	-	5,918,312	-	-	-	-	-	-	-	-	-	-
General Administration - Program 2300, including Program 2303 and 2304																	
	Salaries 0100	105,552	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Employee Benefits 0200	25,320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchased Services 0300,0400, 0500	1,699,212	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Supplies and Materials 0600	11,714	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Property 0700	1,673	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other 0800, 0900	15,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total School Administration		1,859,267	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
School Administration - Program 2400																	
	Salaries 0100	4,556,671	-	-	-	-	52,162	-	-	-	-	-	-	-	-	-	-
	Employee Benefits 0200	1,342,702	-	-	-	-	15,227	-	-	-	-	-	-	-	-	-	-
	Purchased Services 0300,0400, 0500	35,045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Supplies and Materials 0600	82,331	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Property 0700	15,654	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other 0800, 0900	4,412	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total School Administration		6,036,815	-	-	-	-	67,389	-	-	-	-	-	-	-	-	-	-
Business Services - Program 2500, including Program 2501																	
	Salaries 0100	1,012,467	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Employee Benefits 0200	297,516	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Purchased Services 0300,0400, 0500	92,834	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Supplies and Materials 0600	9,099	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ABC School District District Code: 0030 Adopted OR Revised Budget Adopted: June 22, 2021									06 Supplemental Capital Construction, Technology, and Maintenance Fund.								
Budgeted Pupil Count: 5,460		Object Source	10 General Fund	11 Charter School Fund	18 Insurance Reserve / Risk- Management	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund		23 Pupil Activity	24 Full-Day Kindergarten Mill Levy Override	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption	39 COP Debt	41 Building Fund	42 Special Building & Technology
Property	0700		2,141	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900		9,099	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Business Services			1,423,156	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operations and Maintenance - Program 2600																	
Salaries	0100		3,931,720	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200		1,194,075	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500		1,022,244	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600		1,833,701	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700		88,372	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900		12,675	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations and Maintenance			8,082,787	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Transportation - Program 2700																	
Salaries	0100		1,244,314	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200		397,469	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500		388,520	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600		229,087	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900		1,159	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Student Transportation			2,260,549	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central Support - Program 2800, including Program 2801																	
Salaries	0100		1,967,613	-	-	-	-	118,378	-	-	-	-	-	-	-	-	-
Employee Benefits	0200		583,919	-	-	-	-	34,555	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500		989,315	-	2,216,372	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600		77,384	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700		29,234	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900		11,579	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Central Support			3,659,044	-	2,216,372	-	-	152,933	-	-	-	-	-	-	-	-	-
Other Support - Program 2900																	
Salaries	0100		64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support			64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service Operations - Program 3100																	
Salaries	0100		-	-	-	-	1,202,372	56,863	-	-	-	-	-	-	-	-	-
Employee Benefits	0200		-	-	-	-	446,807	16,599	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500		-	-	-	-	67,920	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600		-	-	-	-	1,542,750	-	-	-	-	-	-	-	-	-	-
Property	0700		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900		-	-	-	-	8,436	-	-	-	-	-	-	-	-	-	-
Total Other Support			-	-	-	-	3,268,285	73,462	-	-	-	-	-	-	-	-	-
Enterprise Operations - Program 3200																	
Salaries	0100		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Enterprise Operations			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Services - Program 3300																	
Salaries	0100		168,728	-	-	-	-	157,470	-	-	-	-	-	-	-	-	-
Employee Benefits	0200		58,272	-	-	-	-	45,964	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500		118,016	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600		1,240	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Community Services			346,256	-	-	-	-	203,434	-	-	-	-	-	-	-	-	-
Education for Adults - Program 3400																	
Salaries	0100		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ABC School District District Code: 0030 Adopted OR Revised Budget Adopted: June 22, 2021								06 Supplemental Capital Construction, Technology, and Maintenance Fund.		24 Full-Day Kindergarten Mill Levy Override		(26-29) Other Special Revenue	31 Bond Redemption	39 COP Debt	41 Building Fund	42 Special Building & Technology
Budgeted Pupil Count: 5,460	Object Source	10 General Fund	11 Charter School Fund	18 Insurance Reserve / Risk- Management	19 Preschool and Kindergarten	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	25 Transportation	25 Transportation	25 Transportation	25 Transportation	25 Transportation	25 Transportation	25 Transportation	25 Transportation
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supporting Services		33,335,945	-	2,216,372	-	3,268,285	7,202,258	-	-	-	-	353,087	-	-	-	-
Property - Program 4000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-	-	4,907,766	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	6,383,896	487,928	-	-
Total Property		-	-	-	-	-	-	-	-	-	-	-	6,383,896	487,928	4,907,766	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Uses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		72,627,234	-	2,216,372	-	3,268,285	18,925,208	488,912	-	-	-	353,087	6,383,896	487,928	4,907,766	-
APPROPRIATED RESERVES		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures and Reserves		72,627,234	-	2,216,372	-	3,268,285	18,925,208	488,912	-	-	-	353,087	6,383,896	487,928	4,907,766	-
BUDGETED ENDING FUND BALANCE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-spendable fund balance (9900)	6710	120,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted fund balance (9990)	6720	-	-	63,697	-	130,757	-	243,470	-	-	16,745	6,885,253	113	-	-	-
TABOR 3% emergency reserve (9321)	6721	2,300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	3,631,361	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned fund balance (9900)	6760	600,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned fund balance (9900)	6770	16,277,681	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Ending Fund Balance		22,929,042	-	63,697	-	130,757	-	243,470	-	-	16,745	6,885,253	113	-	-	-
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use of a portion of beginning fund balance resolution required?		Yes	No	Yes	No	Yes	No	No	No	No	Yes	No	No	Yes	No	No

ABC School District District Code: 0030 Adopted OR Revised Budget Adopted: June 22, 2021			43	46				70					Component Units and Other Reportable Funds	
Budgeted Pupil Count: 5,460		Object Source	Capital Reserve Capital Projects	Supplemental Capital Construction, Technology, and Maintenance Fund.	50	60	64	Fiduciary: Trust and Other Agency Funds: 70, 71, 75-79	72	73	74	85		TOTAL
				Enterprise Funds	Internal Service	Risk Related Activity		Private-Purpose Trust	Agency	Pupil Activity Agency	Foundations			
Beginning Fund Balance (Includes All Reserves)			1,007,300	-	-	-	-	-	-	-	-	-	-	37,860,989
Revenues														
Local Sources	1000 - 1999	50,000	-	-	-	-	-	-	-	-	-	-	-	37,499,458
Intermediate Sources	2000 - 2999	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources	3000 - 3999	-	-	-	-	-	-	-	-	-	-	-	-	47,895,408
Federal Sources	4000 - 4999	-	-	-	-	-	-	-	-	-	-	-	-	22,753,710
Total Revenues			50,000	-	-	-	-	-	-	-	-	-	-	108,148,576
Total Beginning Fund Balance and Reserves			1,057,300	-	-	-	-	-	-	-	-	-	-	146,009,565
Total Allocations To/From Other Funds		5600,5700, 5800	-	-	-	-	-	-	-	-	-	-	-	(5,025,000)
Transfers To/From Other Funds		5200 - 5300	5,000,000	-	-	-	-	-	-	-	-	-	-	5,000,500
Other Sources		5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			6,057,300	-	-	-	-	-	-	-	-	-	-	145,985,065
Expenditures														
Instruction - Program 0010 to 2099														
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-	28,545,360
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-	8,550,592
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-	4,287,566
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-	3,444,157
Property	0700	1,786,754	-	-	-	-	-	-	-	-	-	-	-	4,242,953
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	4,219,277
Total Instruction			1,786,754	-	-	-	-	-	-	-	-	-	-	53,289,905
Supporting Services														
Students - Program 2100														
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-	3,616,813
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-	1,144,991
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-	475,108
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-	65,637
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-	4,192
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	88,662
Total Students			-	-	-	-	-	-	-	-	-	-	-	5,395,403
Instructional Staff - Program 2200														
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-	7,880,279
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-	2,214,036
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-	712,772
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-	315,279
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-	94,978
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	49,451
Total Instructional Staff			-	-	-	-	-	-	-	-	-	-	-	11,266,795
General Administration - Program 2300, including Program 2303 and 2304														
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-	105,552
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-	25,320
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-	1,699,212
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-	11,714
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-	1,673
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	15,796
Total School Administration			-	-	-	-	-	-	-	-	-	-	-	1,859,267
School Administration - Program 2400														
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-	4,608,833
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-	1,357,929
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-	35,045
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-	82,331
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-	15,654
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	4,412
Total School Administration			-	-	-	-	-	-	-	-	-	-	-	6,104,204
Business Services - Program 2500, including Program 2501														
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-	1,012,467
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-	297,516
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-	92,834
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-	9,099

ABC School District District Code: 0030 Adopted OR Revised Budget Adopted: June 22, 2021	Object Source	43 Capital Reserve Capital Projects	46 Supplemental Capital Construction, Technology, and Maintenance Fund.	50 Enterprise Funds	60 Internal Service	64 Risk Related Activity	70 Fiduciary: Trust and Other Agency Funds: 70, 71, 75-79	72 Private-Purpose Trust	73 Agency	74 Pupil Activity Agency	85 Foundations	Component Units and Other Reportable Funds	TOTAL
Property	0700	-	-	-	-	-	-	-	-	-	-	-	2,141
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	9,099
Total Business Services		-	-	-	-	-	-	-	-	-	-	-	1,423,156
Operations and Maintenance - Program 2600													
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	3,931,720
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	1,194,075
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	1,022,244
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	1,833,701
Property	0700	3,235,271	-	-	-	-	-	-	-	-	-	-	3,323,643
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	12,675
Total Operations and Maintenance		3,235,271	-	-	-	-	-	-	-	-	-	-	11,318,058
Student Transportation - Program 2700													
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	1,244,314
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	397,469
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	388,520
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	229,087
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	1,159
Total Student Transportation		-	-	-	-	-	-	-	-	-	-	-	2,260,549
Central Support - Program 2800, including Program 2801													
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	2,085,991
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	618,474
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	3,205,687
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	77,384
Property	0700	640,000	-	-	-	-	-	-	-	-	-	-	669,234
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	11,579
Total Central Support		640,000	-	-	-	-	-	-	-	-	-	-	6,668,349
Other Support - Program 2900													
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	64,000
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Support		-	-	-	-	-	-	-	-	-	-	-	64,000
Food Service Operations - Program 3100													
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	1,259,235
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	463,406
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	67,920
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	1,542,750
Property	0700	20,000	-	-	-	-	-	-	-	-	-	-	20,000
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	8,436
Total Other Support		20,000	-	-	-	-	-	-	-	-	-	-	3,361,747
Enterprise Operations - Program 3200													
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-
Total Enterprise Operations		-	-	-	-	-	-	-	-	-	-	-	-
Community Services - Program 3300													
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	326,198
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	104,236
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	118,016
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	1,240
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-
Total Community Services		-	-	-	-	-	-	-	-	-	-	-	549,690
Education for Adults - Program 3400													
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-

ABC School District District Code: 0030 Adopted OR Revised Budget Adopted: June 22, 2021			43	46				70					Component Units and Other Reportable Funds	
Budgeted Pupil Count: 5,460		Object Source	Capital Reserve Capital Projects	Supplemental Capital Construction, Technology, and Maintenance Fund.	50 Enterprise Funds	60 Internal Service	64 Risk Related Activity	Fiduciary: Trust and Other Agency Funds: 70, 71, 75-79	72 Private-Purpose Trust	73 Agency	74 Pupil Activity Agency	85 Foundations		TOTAL
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Supporting Services		3,895,271	-	-	-	-	-	-	-	-	-	-	-	50,271,218
Property - Program 4000														
Salaries	0100	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-	-	-	-	4,907,766
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	6,871,824
Total Property		-	-	-	-	-	-	-	-	-	-	-	-	11,779,590
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure														
Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services	0300,0400, 0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	0800, 0900	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Uses		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		5,682,025	-	-	-	-	-	-	-	-	-	-	-	115,340,713
APPROPRIATED RESERVES														
Other Reserved Fund Balance (9900)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures and Reserves		5,682,025	-	-	-	-	-	-	-	-	-	-	-	115,340,713
BUDGETED ENDING FUND BALANCE														
Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	-	-	-	-	-	-	120,000
Restricted fund balance (9990)	6720	375,275	-	-	-	-	-	-	-	-	-	-	-	7,715,310
TABOR 3% emergency reserve (9321)	6721	-	-	-	-	-	-	-	-	-	-	-	-	2,300,000
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	-	-	-	-	-	3,631,361
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	-	-	-	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-	-	-	-	-	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	-	-	-	-	-	-	-	-	600,000
Unassigned fund balance (9900)	6770	-	-	-	-	-	-	-	-	-	-	-	-	16,277,681
Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Ending Fund Balance		375,275	-	-	-	-	-	-	-	-	-	-	-	30,644,352
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-	-	-	-	-	-	-	-	-
Use of a portion of beginning fund balance resolution required?		Yes	No	No	No	No	No	No	No	No	No	No	No	Yes